

FIT TO WIN

Financial Year 2021/22 – First Half Performance

Chief Executive Officer's Review

Hemas Holdings PLC (HHL) delivered a strong first half amidst a challenging operating environment with half of the second quarter being under island wide lockdown. The cumulative Group revenue stood at Rs.36.2 billion, an increase of 19.8 per cent over last year. During the quarter under review, an unprecedented level of input cost inflation and foreign exchange volatility resulted in the Group witnessing profitability pressure. The overall cumulative operating profit of Rs.2.6 billion remained constant over last year whilst the Group earnings of Rs.1.6 billion is an increase of 1.7 per cent.

During the quarter, underlying business grew by 14.7 per cent over last year. Meanwhile, new revenue streams across businesses grew over 100 per cent whilst contributing to 7.5 per cent of the total Group revenue. The Group operating profit and earnings of Rs.1.5 billion and Rs. 944.1 million saw a year-on-year decline of 23.9 per cent and 26.6 per cent respectively, underpinned by the cost inflation.

The company declared an interim dividend on October 15, 2021 of Rs.2.90 per ordinary share.

Consumer Brands

The pandemic continued to influence consumer behaviour, sales mix and market channel dynamics. Footfall in the modern trade was impacted during the lockdown whilst general trade saw a stable growth. Basket value was skewed towards food and essentials, impacting shopper patterns for non-essential items. The quarter witnessed escalation in commodity prices by approximately 50 per cent over last year.

Operating conditions in Bangladesh continued to be challenging, with the quarter impacted by lockdown restrictions which were lifted in mid-August.

Trade union action of teachers and principals in the past three months affected online teaching at all government schools, adding more pressure to the prolonged closure of schools.

The Consumer Brands sector recorded a cumulative revenue of Rs.12.8 billion, a growth of 13.3 per cent over last year. However, sector cumulative earnings of Rs.727.8 million witnessed a year-on-year decline of 10.3 per cent.

During the quarter, the Consumer Brands sector recorded a revenue of Rs.7.3 billion, a decline of 1.8 per cent compared with the corresponding quarter in FY 2021. Revenue contribution mix within the sector remained in line with last year. Home and Personal care (HPC) segment continued the growth momentum witnessed last year, although Atlas growth was subdued. Sector earnings of Rs. 497.6 million witnessed a year-on-year decline of 40.4 per cent, primarily due to raw material price inflation in the HPC business segment.

Home and Personal Care

HPC Sri Lanka delivered a steady double-digit volume-led growth. The launch of *Dandex* and *Kumarika* shampoo buddy packs to provide an affordable and sustainable alternative to single use sachet packets enabled a first mover advantage with double digit volume growth and increased market share. Similarly, the recent launches and relaunched have been gaining good traction.

In an on-going effort to expand the Group's presence in the beauty and personal care category, HPC Sri Lanka launched a new brand "*Vivya*" in the face care segment, a unique product innovated from the extract of Sri Lankan Heirloom rice.

Sector profitability was impacted due to steep increases in raw material cost along with exchange rate volatility. In an ongoing effort to reduce the burden to consumer from the inflationary impact, we have adopted multiple strategies whilst continuing to prudently manage cost for margin recovery.

HPC Bangladesh quarterly revenue remained constant over both last year and last quarter. However, cumulative revenue witnessed a high double-digit growth anchored around a similar trend in volume growth over last year with new products kicking in. Revenue from new launches stood at 9.2 per cent. Driving new revenue within the Value-Added Hair Oil (VAHO) segment, HPC Bangladesh launched *Eva* hair oil, an entry point value added hair oil. Amidst a constant revenue, profitability growth remained steady as a result of efficiency improvements.

Learning Segment

Atlas continued to gain market share across all key categories including books and colour products over last year. The introduction of themed based notebooks under its “Innovate” range, enabled the company to be listed in the super premium stationery category at leading retail outlets. This is despite the limitations faced in consumption owing to the trade union action of teachers and principals during the quarter under review. Atlas contributed approximately 30 per cent to the Consumer brands sector revenue during the quarter with the kick-off of seasonal sales ahead of the school season in 2022.

Healthcare

Market Demand for healthcare services and medicines increased during the peak of COVID cases. However, overall footfall of non-COVID patients dropped by more than 50 per cent at all private hospitals. The COVID-19 pandemic saw the acceleration of digital adoption across the healthcare sector and as a result, e-channelling and e-pharmacies witnessed an increase in demand.

The Healthcare Sector reported a cumulative revenue of Rs.22.2 billion, a growth of 23.6 per cent over last year whilst sector profit of Rs.1.8 billion was a 15.6 per cent growth over last year.

Hemas Healthcare Sector posted a revenue of Rs.11.8 billion whilst operating profit and earnings stood at Rs.994.6 million and Rs.736.8 million respectively for the quarter. Performance was broad based with all sectors growing competitively over last year and last quarter, amidst island wide lockdown being imposed for more than half the quarter. Steep exchange rate volatility resulted in profitability pressure.

Pharmaceuticals

Pharmaceutical businesses delivered a stable revenue growth during the quarter. However, the reduction in buy back volumes compared to assigned quantities under the guaranteed buy back agreement with the Ministry of Health Sri Lanka, impacted overall performance. Pharmaceutical manufacturing arm, Morison reported a steady cumulative growth of 34.2 per cent in revenue, driven by increased private market sales, excluding buyback volumes.

In its continuous efforts in excelling at manufacturing, Morison became the largest manufacturer in terms of volume (No of tablets) under IQVIA results for the quarter ended September 30, 2021.

Myanmar distribution operations witnessed a quarter-on-quarter recovery in revenue although profitability remains a challenge as a result of the political unrest and currency depreciation.

Hospitals

Hospitals witnessed an average increase in admission volumes by 4.4 per cent over last year with a fair mix of COVID and non-COVID medical admissions for the first half.

Thalawathugoda and Wattala recorded an overall occupancy of 60.7 per cent and 58.6 per cent respectively. Additionally, demand for diagnostics experienced a surge with outer laboratories increasing revenue and profitability during the quarter. Lean initiatives further strengthened the robust profitability improvement on the back of increased surgical revenue by 14.6 per cent, reporting an EBITDA margin increase of 3 percentage points against last year.

With the acceleration of digital adoption, Hemas partnered with IFC, envisioning an integrated Digi Health eco system to uplift healthcare access and efficiency.

Mobility

Transshipment volumes and TEUS dropped by 7.5 per cent and 6.1 per cent during the quarter in comparison to same period last quarter resulting from over 250 vessels skipping POC to recover the schedules. Additionally, freight rates hike partially negated the adverse volume impact.

The Mobility Sector reported a cumulative revenue of Rs.1.2 billion, a growth of 23.3 per cent over FY 21 whilst sector profit doubled to reach Rs.471.9 million for the first six months ended September 30, 2021.

During the quarter, Mobility Sector reported a revenue of Rs.595.0 million whilst operating profit and earnings stood at Rs.230.2 million and Rs.73.0 million respectively.

HHL divested its interest in Spectra Logistics in October. In line with the Groups' strategy, Mobility sector will focus on investing in the logistics segment, in a model which enables us to leverage on existing capabilities.

Our Commitment to ESG

Our increased focus in responsible plastic manufacture and disposal practices resulted the Group partnering with the Ministry of Environment to support its 'Not a Rule but a Discipline' initiative that promotes recycling of plastic waste in Sri Lanka to minimize the impact on landfills. This initiative complements our Environmental Agenda which also strives to protect and nurture the eco system and actively pursue the use of natural resources in a responsible manner.

Our social commitment to champion inclusivity and eliminate inequality saw our flagship project 'Piyawara' laying the foundation stone to its 59th pre-school in Damana. Atlas, through its *Sip Udana* initiative ensured uninterrupted learning during the pandemic by carrying out activity-based programmes focused on primary school children and teachers to be exposed to modern ways of learning along with facilitating grade 5 scholarship seminars online. Our national campaign *Sonduru Diriyawanthi*, was launched to empower women who are undergoing chemotherapy by addressing the increasing need for natural hair wigs.

Doing our part in building a healthier Sri Lanka, Hemas Hospitals launched Meducate, a medial webinar to support the fight against COVID-19 by uplifting the knowledge of General Practitioners on managing COVID-19 Patients in their practice.

Outlook

Against a challenging operating environment, I am encouraged by the progress we have made in the first half of the year. Although we anticipate improved demand trends as mobility levels increase with the reduction of COVID-19 infections and accelerated vaccination drive island wide, headwinds from higher global commodity costs, inflationary pressure in Sri Lanka coupled with numerous pressures on foreign exchange will likely have margin pressure across all entities in the upcoming quarters. We will continue to execute our strategies for margin recovery. We will be

accelerating other alternative opportunities to de-risk Morison from the volatility of the buyback agreements. During the quarter, our new oral solid dosage manufacturing plant obtained the GMP approval and the commercial production is expected to commence upon receiving other required regulatory approvals towards the end of the financial year.

Our resilient financial discipline supports the Group's growth strategy by driving efficiency and productivity through various lean initiative measures, controlling discretionary spending, driving down working capital and sustaining return on capital employed. The Group maintains its aspiration of delivering sustainable and profitable volume-led growth and impactful innovation over the medium term. We are also ramping up digital capabilities and new channels.

The second quarter presented a new set of challenges to our teams. However, they remained determined and worked together to ensure we fulfilled our growth strategy. I applaud my teams for this commitment, and thank them for being innovative, agile, and responding to shifts in consumer behaviour while ensuring the needs of the nation are met.



Kasturi C. Wilson

Group Chief Executive Officer
November 10, 2021
Colombo

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Three Months Ended 30 September			Six Months Ended 30 September		
	2021	2020	Change %	2021	2020	Change %
Continuing Operations						
Revenue from Contracts with Customers	19,829,479	17,284,681	14.7%	36,233,598	30,233,621	19.8%
Cost of Sales	(14,398,944)	(11,763,064)	22.4%	(26,146,383)	(21,233,243)	23.1%
Gross Profit	5,430,535	5,521,617	-1.6%	10,087,215	9,000,378	12.1%
Other Operating Income	99,953	77,176	29.5%	233,605	324,508	-28.0%
Selling and Distribution Expenses	(1,603,468)	(1,656,003)	-3.2%	(3,089,281)	(2,940,213)	5.1%
Administrative Expenses	(2,284,624)	(1,842,674)	24.0%	(4,433,467)	(3,607,841)	22.9%
Share of Results of Equity Accounted Investees (Net of Tax)	(95,785)	(66,704)	43.6%	(159,875)	(128,428)	24.5%
Operating Profit	1,546,611	2,033,412	-23.9%	2,638,197	2,648,404	-0.4%
Finance Cost	(113,183)	(159,811)	-29.2%	(254,270)	(380,305)	-33.1%
Finance Income	24,777	78,338	-68.4%	120,052	122,478	-2.0%
Profit Before Tax from Continuing Operations	1,458,205	1,951,939	-25.3%	2,503,979	2,390,577	4.7%
Income Tax Expense	(432,071)	(454,024)	-4.8%	(808,484)	(602,783)	34.1%
Profit for the Period from Continuing Operations	1,026,134	1,497,915	-31.5%	1,695,495	1,787,794	-5.2%
Discontinued Operations						
Loss After Tax from Discontinued Operations	-	(97,940)	100.0%	-	(290,474)	100.0%
Profit for the Period	1,026,134	1,399,975	-26.7%	1,695,495	1,497,320	13.2%
Attributable to:						
Equity Holders of the Parent	944,120	1,285,964	-26.6%	1,581,425	1,555,342	1.7%
Non-Controlling Interests	82,014	114,011	-28.1%	114,070	(58,022)	-296.6%
	1,026,134	1,399,975	-26.7%	1,695,495	1,497,320	13.2%

	LKR	LKR	LKR	LKR
Earnings Per Share				
Basic	1.58	2.16	2.65	2.61
Diluted	1.58	2.16	2.65	2.61
Earnings Per Share (Continuing Operation)				
Basic	1.58	2.25	2.65	2.86
Diluted	1.58	2.25	2.65	2.86
Dividend Per Share				
	-	-	1.45	-

All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three Months Ended 30 September		Six Months Ended 30 September	
	2021	2020	2021	2020
Profit for the Period	1,026,134	1,399,975	1,695,495	1,497,320
Other Comprehensive Income				
Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods				
Net Movement on Cash Flow Hedges	79,942	(53,749)	61,390	(8,707)
Income Tax Effect	3,912	(355)	2,641	(2,133)
Exchange Differences on Translation of Foreign Operations	1,494	(14,584)	34,845	(21,420)
	85,348	(68,688)	98,876	(32,260)
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods				
Net Gain on Financial Assets at FVOCI (Equity)	9,169	344	10,906	198
	9,169	344	10,906	198
Other Comprehensive Income for the Period, Net of Tax	94,517	(68,344)	109,782	(32,062)
Total Comprehensive Income for the Period, Net of Tax	1,120,651	1,331,630	1,805,277	1,465,258
Attributable to:				
Equity Holders of the Parent	1,025,219	1,217,163	1,665,326	1,520,537
Non-Controlling Interests	95,432	114,467	139,951	(55,280)
	1,120,651	1,331,630	1,805,277	1,465,258

All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September		As at 31 March
	2021	2020	2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	17,806,011	20,081,513	17,539,695
Investment Properties	1,942,099	1,647,591	1,942,099
Right-of-Use Assets	1,798,145	2,036,865	1,878,697
Intangible Assets	3,320,660	3,410,245	3,289,618
Investment in Equity Accounted Investees	396,753	660,060	556,526
Lease Receivables	120,486	176,738	139,939
Other Non-Current Financial Assets	211,480	548,865	208,979
Deferred Tax Asset	150,988	207,309	144,281
	25,746,622	28,769,186	25,699,834
Current Assets			
Inventories	16,670,257	14,973,565	15,450,580
Trade and Other Receivables	17,205,320	15,585,643	13,654,581
Tax Recoverable	215,175	243,939	156,553
Lease Receivables	64,242	60,525	65,053
Other Current Financial Assets	118,487	83,319	109,678
Cash and Short-Term Deposits	8,006,759	7,139,396	8,458,109
	42,280,240	38,086,387	37,894,554
Total Assets	68,026,862	66,855,573	63,594,388
EQUITY AND LIABILITIES			
Equity			
Stated Capital	7,776,111	7,734,054	7,776,111
Other Capital and Revenue Reserves	190,122	228,751	180,806
Other Components of Equity	2,244,827	1,395,973	2,160,926
Retained Earnings	22,464,867	19,940,993	21,777,539
Equity Attributable to Equity Holders of the Parent	32,675,927	29,299,771	31,895,382
Non-Controlling Interests	1,499,815	3,065,205	1,542,904
Total Equity	34,175,742	32,364,976	33,438,286
Non-Current Liabilities			
Interest-Bearing Loans and Borrowings	3,280,613	4,915,886	3,195,867
Other Non-Current Financial Liabilities	277,138	2,303,624	277,518
Deferred Tax Liability	1,368,777	1,697,622	1,363,032
Employee Benefit Liability	1,045,779	1,066,096	1,032,978
	5,972,307	9,983,228	5,869,395
Current Liabilities			
Trade and Other Payables	18,765,720	20,094,815	17,947,195
Income Tax Liabilities	502,809	457,057	602,547
Other Financial Liabilities	1,758,456	-	1,973,244
Interest-Bearing Loans and Borrowings	5,974,725	2,730,552	3,259,651
Bank Overdraft	877,103	1,224,945	504,070
	27,878,813	24,507,369	24,286,707
Total Equity and Liabilities	68,026,862	66,855,573	63,594,388
Net Assets per share - (LKR)	54.78	49.16	53.47


All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Zalmi Fazeel

Chief Financial Officer

The Board of Directors is responsible for these financial statements.
Signed for and on behalf of the Board by,


Husein Esufally
Chairman
Colombo
November 10, 2021


Kasturi Chellaraja Wilson
Chief Executive Officer

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Non - Controlling Interests	Total Equity	
	Stated Capital	Other Capital & Revenue Reserves	Other Component of Equity							
Revaluation Reserve			Foreign Currency Translation Reserve	Fair Value Reserve of Financial Assets at FVOCI	Cash Flow Hedge Reserve	Retained Earnings	Total			
As at 1 April 2020	7,734,054	216,800	1,781,625	121,847	(259,597)	(254,670)	18,574,233	27,914,292	3,560,170	31,474,462
Profit for the Period	-	-	-	-	-	-	1,555,342	1,555,342	(58,022)	1,497,320
Other Comprehensive Income	-	-	-	(21,420)	198	(13,582)	-	(34,804)	2,742	(32,062)
Total Comprehensive Income	-	-	-	(21,420)	198	(13,582)	1,555,342	1,520,538	(55,280)	1,465,258
Subsidiary Dividend to Non-Controlling Interest	-	-	-	-	-	-	-	-	(120,960)	(120,960)
Share Based Payments	-	11,951	-	-	-	-	-	11,951	-	11,951
Reclassification of Non-Controlling Interest to be Acquired	-	-	-	-	-	-	-	-	(33,491)	(33,491)
Adjustment in Respect of Changes in Group Holding	-	-	41,572	-	-	-	(188,582)	(147,010)	(285,234)	(432,244)
As at 30 September 2020	7,734,054	228,751	1,823,197	100,427	(259,399)	(268,252)	19,940,993	29,299,771	3,065,205	32,364,976
As at 1 April 2021	7,776,111	180,806	2,637,592	173,403	(342,165)	(307,904)	21,777,539	31,895,382	1,542,904	33,438,286
Profit for the Period	-	-	-	-	-	-	1,581,425	1,581,425	114,070	1,695,495
Other Comprehensive Income	-	-	-	15,787	10,906	57,208	-	83,901	25,881	109,782
Total Comprehensive Income	-	-	-	15,787	10,906	57,208	1,581,425	1,665,326	139,951	1,805,277
Subsidiary Dividend to Non-Controlling Interest	-	-	-	-	-	-	-	-	(413,314)	(413,314)
Final Dividend - 2020/21	-	-	-	-	-	-	(864,992)	(864,992)	-	(864,992)
Share Based Payments	-	9,316	-	-	-	-	-	9,316	-	9,316
Reclassification of Non-Controlling Interest to be Acquired	-	-	-	-	-	-	-	-	214,788	214,788
Adjustment in Respect of Changes in Group Holding	-	-	-	-	-	-	(29,105)	(29,105)	15,486	(13,619)
As at 30 September 2021	7,776,111	190,122	2,637,592	189,190	(331,259)	(250,696)	22,464,867	32,675,927	1,499,815	34,175,742

All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

COMPANY STATEMENT OF PROFIT OR LOSS

	Three Months Ended 30 September			Six Months Ended 30 September		
	2021	2020	Change %	2021	2020	Change %
Revenue from Contracts with Customers	218,295	212,191	2.9%	446,430	424,043	5.3%
Cost of Sales	-	-	-	-	-	-
Gross Profit	218,295	212,191	2.9%	446,430	424,043	5.3%
Other Operating Income	800	54,808	-98.5%	752,818	154,808	386.3%
Administrative Expenses	(285,928)	(200,685)	42.5%	(566,164)	(343,994)	64.6%
Operating Profit / (Loss)	(66,833)	66,314	-200.8%	633,084	234,857	169.6%
Finance Cost	(11,572)	(16,049)	-27.9%	(19,777)	(33,157)	-40.4%
Finance Income	494	12,434	-96.0%	7,452	19,274	-61.3%
Profit/ (Loss) Before Tax	(77,911)	62,699	-224.3%	620,759	220,974	180.9%
Income Tax Expense	(1,015)	(9,481)	-89.3%	(122,498)	(14,175)	764.2%
Profit/ (Loss) for the Period	(78,926)	53,218	-248.3%	498,261	206,799	140.9%

COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Three Months Ended 30 September		Six Months Ended 30 September	
	2021	2020	2021	2020
Profit/ (Loss) for the Period	(78,926)	53,218	498,261	206,799
Other Comprehensive Income				
Net Gain on Financial Assets at FVOCI	1,689	66	1,963	81
Other Comprehensive Income for the Period, Net of Tax	1,689	66	1,963	81
Total Comprehensive Income for the Period, Net of Tax	(77,237)	53,284	500,224	206,880

All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

COMPANY STATEMENT OF FINANCIAL POSITION


	As at 30 September		As at 31 March
	2021	2020	2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	64,736	86,827	74,919
Investment Properties	728,800	699,300	728,800
Right-of-Use Assets	84,335	25,960	-
Intangible Assets	65,265	84,756	81,564
Investment in Subsidiaries	17,459,969	17,730,406	16,569,869
Other Non-Current Financial Assets	14,952	149,081	12,987
	18,418,057	18,776,330	17,468,139
Current Assets			
Trade and Other Receivables	325,492	346,492	241,464
Tax Recoverable	-	20,829	1,291
Other Current Financial Assets	830	237,002	372,453
Cash and Short-Term Deposits	88,206	40,078	213,340
	414,528	644,401	828,548
Total Assets	18,832,585	19,420,731	18,296,687
EQUITY AND LIABILITIES			
Equity			
Stated Capital	7,776,111	7,734,054	7,776,111
Other Capital and Revenue Reserves	411,473	450,102	402,157
Other Components of Equity	(293,759)	(148,891)	(295,722)
Retained Earnings	9,165,996	9,951,383	9,532,727
Total Equity	17,059,821	17,986,648	17,415,273
Non-Current Liabilities			
Deferred Tax Liability	117,738	144,159	119,426
Employee Benefit Liability	69,496	51,315	78,004
	187,234	195,474	197,430
Current Liabilities			
Trade and Other Payables	539,603	424,668	408,984
Income Tax Liabilities	82,771	-	-
Interest-Bearing Loans and Borrowings	953,515	800,818	275,000
Bank Overdraft	9,641	13,123	-
	1,585,530	1,238,609	683,984
Total Equity and Liabilities	18,832,585	19,420,731	18,296,687
Net Assets per share - (LKR)	28.60	30.18	29.19

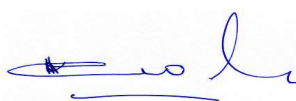
All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Zalmi Fazeel
Chief Financial Officer

The Board of Directors is responsible for these financial statements.
Signed for and on behalf of the Board by,


Husein Esufally
Chairman
Colombo
November 10, 2021


Kasturi Chellaraja Wilson
Chief Executive Officer

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Other Capital Reserves	Other Components Of Equity	Retained Earnings	Total Equity
			Fair Value Reserve of Financial Assets at FVOCI		
As at 1 April 2020	7,734,054	438,151	(148,972)	9,744,584	17,767,817
Profit for the Period	-	-	-	206,799	206,799
Other Comprehensive Income	-	-	81	-	81
Total Comprehensive Income	-	-	81	206,799	206,880
Share Based Payments	-	11,951	-	-	11,951
As at 30 September 2020	7,734,054	450,102	(148,891)	9,951,383	17,986,648
As at 1 April 2021	7,776,111	402,157	(295,722)	9,532,727	17,415,273
Profit for the Period	-	-	-	498,261	498,261
Other Comprehensive Income	-	-	1,963	-	1,963
Total Comprehensive Income	-	-	1,963	498,261	500,224
Share Based Payments	-	9,316	-	-	9,316
Final Dividend 2020/21	-	-	-	(864,992)	(864,992)
As at 30 September 2021	7,776,111	411,473	(293,759)	9,165,996	17,059,821

All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

STATEMENT OF CASH FLOWS

Six Months Ended 30 September	Group		Company	
	2021	2020	2021	2020
Operating Activities				
Profit Before Taxation from Continuing Operations	2,503,979	2,390,577	620,759	220,974
(Loss) Before Taxation from Discontinued Operations	-	(312,398)	-	-
Adjustments for,				
Depreciation	542,610	614,424	11,012	12,494
Amortisation of Right-of-Use Assets	146,293	151,695	28,112	25,960
(Gain)/ Loss on Disposal of Property, Plant and Equipment, Investment Properties	(9,980)	(4,173)	(35)	2,674
(Gain) on Sale of Non-Current Investments	-	(11,331)	-	(54,806)
Provision for Share Based Payment Expense	9,316	11,951	3,544	2,022
Provision for Impairment of Trade and Other Receivables	79,539	138,059	(1,293)	(30,783)
Provision for Obsolete Stocks	582	76,473	-	-
Amortisation of Intangible Assets	34,429	39,506	16,673	15,140
Finance Cost	254,270	428,882	19,777	33,157
Finance Income	(120,052)	(125,925)	(7,452)	(19,274)
Share of Results of Equity Accounted Investees (Net of Tax)	159,875	128,428	-	-
Investment Income	-	-	(751,467)	(100,001)
Movement in Employee Benefit Liability	86,348	88,046	7,500	6,000
Operating Cash Flows before Working Capital Changes	3,687,209	3,614,214	(52,870)	113,557
Working Capital Adjustments				
(Increase)/Decrease in Inventories	(1,220,260)	(1,490,046)	-	-
(Increase)/Decrease in Trade and Other Receivables	(3,606,692)	20,664	(75,892)	(101,126)
Increase/(Decrease) in Trade and Other Payables	818,525	2,303,916	130,616	(55,978)
Increase/(Decrease) in Other Non-Current Financial Liabilities	-	(410)	-	-
Cash Generated from Operations	(321,218)	4,448,338	1,854	(43,547)
Finance Cost Paid	(187,970)	(349,377)	(17,444)	(30,649)
Finance Income Received	118,837	123,065	7,356	19,131
Income Tax Paid	(967,879)	(711,313)	(40,124)	(12)
Employee Retirement Benefit Paid	(73,549)	(32,949)	(16,008)	(462)
Net Cash Flows From/(Used in) Operating Activities	(1,431,779)	3,477,764	(64,366)	(55,539)
Investing Activities				
Purchase of Property, Plant and Equipment	(836,311)	(826,054)	(829)	(1,067)
Investment in Intangible Assets	(64,865)	(10,809)	(375)	-
Net Movement in Financial Assets	35,375	(15,131)	370,648	(37,000)
Dividend received from Associate	-	45,000	-	-
Acquisition of /Investment in Subsidiaries	-	-	(890,100)	(404,390)
Disposal of Subsidiaries	-	(76,214)	-	98,770
Investment Income Received	-	-	751,467	100,001
Proceeds on Disposal of Property, Plant and Equipment/ Intangible Assets / Investment Properties	35,105	91,672	35	17,907
Net Cash Flows From/(Used in) Investing Activities	(830,696)	(791,536)	230,846	(225,779)
Financing Activities				
Interest-Bearing Loans and Borrowings (Net)	2,693,756	(636,919)	563,736	(36,213)
Proceeds from/to Non-Controlling Interest	(13,619)	(285,547)	-	-
Dividends Paid to Equity Holders of the Parent	(864,992)	-	-	-
Dividends Paid to Non-Controlling Interest	(413,314)	(120,960)	(864,992)	-
Net Cash Flows From/(Used in) Financing Activities	1,401,831	(1,043,426)	(301,256)	(36,213)
Net Increase/(Decrease) in Cash and Cash Equivalents	(860,644)	1,642,802	(134,776)	(317,531)
Net Foreign Exchange Difference	36,262	50,715	-	-
Cash and Cash Equivalents at the Beginning of the Period	7,954,038	4,220,934	213,340	344,486
Cash and Cash Equivalents at the End of the Period	7,129,656	5,914,451	78,564	26,955

All values are in LKR'000s, unless otherwise stated.
The above figures are provisional and subject to audit.

SEGMENTAL INFORMATION

	Consumer Brands		Healthcare		Mobility		Others*		Group	
Three Months Ended 30 September	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Continuing Operation										
Revenue from Contract with Customers										
Segmental Revenue - Gross	7,469,440	7,527,548	12,958,992	10,018,615	664,327	610,015	298,901	291,838	21,391,660	18,448,016
Intra Segmental Revenue	(142,258)	(68,558)	(1,050,472)	(707,169)	(8,380)	(37,613)	4,795	(34,334)	(1,196,315)	(847,674)
Segment Revenue	7,327,182	7,458,990	11,908,520	9,311,446	655,947	572,402	303,696	257,504	20,195,345	17,600,342
Inter Segmental Revenue	-	-	(61,926)	-	(60,926)	(69,616)	(243,014)	(246,046)	(365,866)	(315,662)
Total Revenue from Contract with Customers	7,327,182	7,458,990	11,846,594	9,311,446	595,021	502,786	60,682	11,457	19,829,479	17,284,680
Results										
Segmental Results										
Finance Cost	(13,271)	(9,884)	(88,389)	(109,881)	(3,937)	(27,914)	(7,586)	(12,132)	(113,183)	(159,811)
Finance Income	14,041	33,485	19,796	9,790	(10,560)	10,172	1,500	24,891	24,777	78,338
Share of Results of Equity Accounted Investees (Net of Tax)	-	-	-	-	6,453	9,019	(102,238)	(75,723)	(95,785)	(66,704)
Profit/(Loss) before Tax from Continuing Operations	668,843	1,160,689	926,028	835,696	215,713	194,723	(352,379)	(239,169)	1,458,205	1,951,939
Income Tax	(121,895)	(240,920)	(197,832)	(157,047)	(101,360)	(38,408)	(10,984)	(17,649)	(432,071)	(454,024)
Profit/(Loss) for the Period from Continuing Operations	546,948	919,769	728,196	678,649	114,353	156,315	(363,363)	(256,818)	1,026,134	1,497,915
Loss After Tax from Discontinued Operations	-	-	-	-	-	-	-	(97,940)	-	(97,940)
Profit/(Loss) for the Period	546,948	919,769	728,196	678,649	114,353	156,315	(363,363)	(354,758)	1,026,134	1,399,975
Attributable to:										
Equity Holders of the Parent	497,642	834,353	736,803	654,876	73,038	106,728	(363,363)	(309,992)	944,120	1,285,964
Non-Controlling Interests	49,306	85,416	(8,607)	23,773	41,315	49,587	-	(44,766)	82,014	114,011
	546,948	919,769	728,196	678,649	114,353	156,315	(363,363)	(354,758)	1,026,134	1,399,975

All values are in LKR'000s, unless otherwise stated.

The above figures are provisional and subject to audit.

*Results of remaining businesses of Leisure segment has been reclassified to "Others" segment, pursuant to the disposal of Serendib Hotels PLC and Its Subsidiaries which represented material component of Leisure Segment.

SEGMENTAL INFORMATION

	Consumer Brands		Healthcare		Mobility		Others*		Group	
Six Months Ended 30 September	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Continuing Operation										
Revenue from Contract with Customers										
Segmental Revenue - Gross	13,042,176	11,412,563	24,201,626	19,082,638	1,317,395	1,143,398	607,918	591,656	39,169,115	32,230,255
Intra Segmental Revenue	(240,238)	(116,615)	(1,954,519)	(1,131,347)	(18,040)	(58,112)	(58,979)	(66,863)	(2,271,776)	(1,372,937)
Segment Revenue	12,801,938	11,295,948	22,247,107	17,951,291	1,299,355	1,085,286	548,939	524,793	36,897,339	30,857,318
Inter Segmental Revenue	-	-	(61,926)	-	(117,717)	(126,718)	(484,098)	(496,980)	(663,741)	(623,697)
Total Revenue from Contract with Customers	12,801,938	11,295,948	22,185,181	17,951,291	1,181,638	958,568	64,841	27,813	36,233,598	30,233,621
Results										
Segmental Results										
Finance Cost	884,975	1,089,404	1,829,691	1,583,017	457,074	237,408	(373,668)	(132,994)	2,798,072	2,776,835
Finance Income	(18,984)	(63,580)	(191,712)	(246,163)	(29,368)	(56,418)	(14,206)	(14,144)	(254,270)	(380,305)
Share of Results of Equity Accounted Investees (Net of Tax)	59,820	59,772	37,018	18,036	17,810	15,162	5,404	29,508	120,052	122,478
Profit/(Loss) before Tax from Continuing Operations	-	-	-	-	14,816	18,195	(174,691)	(146,623)	(159,875)	(128,428)
Profit/(Loss) before Tax from Continuing Operations	925,811	1,085,596	1,674,997	1,354,890	460,332	214,347	(557,161)	(264,255)	2,503,979	2,390,577
Income Tax	(164,591)	(240,613)	(345,430)	(253,430)	(147,818)	(74,712)	(150,645)	(34,028)	(808,484)	(602,783)
Profit/(Loss) for the Period from Continuing Operations	761,220	844,983	1,329,567	1,101,460	312,514	139,635	(707,806)	(298,283)	1,695,495	1,787,794
Loss After Tax from Discontinued Operations	-	-	-	-	-	-	-	(290,474)	-	(290,474)
Profit/(Loss) for the Period	761,220	844,983	1,329,567	1,101,460	312,514	139,635	(707,806)	(588,757)	1,695,495	1,497,320
Attributable to:										
Equity Holders of the Parent	727,791	811,786	1,358,071	1,124,655	203,369	63,675	(707,806)	(444,773)	1,581,425	1,555,342
Non-Controlling Interests	33,429	33,197	(28,504)	(23,195)	109,145	75,960	-	(143,984)	114,070	(58,022)
	761,220	844,983	1,329,567	1,101,460	312,514	139,635	(707,806)	(588,757)	1,695,495	1,497,320

All values are in LKR'000s, unless otherwise stated.

The above figures are provisional and subject to audit.

*Results of remaining businesses of Leisure segment has been reclassified to "Others" segment, pursuant to the disposal of Serendib Hotels PLC and Its Subsidiaries which represented material component of Leisure Segment.

SEGMENTAL INFORMATION

As at	Consumer Brands		Healthcare		Mobility		Others*		Group	
	30.09.2021	31.03.2021	30.09.2021	31.03.2021	30.09.2021	31.03.2021	30.09.2021	31.03.2021	30.09.2021	31.03.2021
ASSETS										
Non-Current Assets										
Property, Plant and Equipment	4,158,719	4,175,136	8,947,298	8,601,091	2,060,995	2,089,421	112,580	132,487	15,279,592	14,998,135
Right of Use Assets	246,760	178,376	883,528	934,971	705,218	730,503	114,660	34,170	1,950,166	1,878,020
Investment Property	-	-	-	-	-	-	4,493,966	4,484,900	4,493,966	4,484,900
Other Non Current Financial Assets	24,589	32,192	237,810	268,603	-	-	115,889	394,129	378,288	694,924
Other Non Current Assets	3,153,668	3,148,353	1,598,988	1,544,096	3,062,878	3,047,565	24,538,030	23,830,950	32,353,564	31,570,964
Segmental Non Current Assets	7,583,736	7,534,057	11,667,624	11,348,761	5,829,091	5,867,489	29,375,125	28,876,636	54,455,576	53,626,943
Deferred Tax Assets									150,988	144,281
Eliminations/Adjustments									(28,859,942)	(28,071,390)
Total Non Current Assets	7,583,736	7,534,057	11,667,624	11,348,761	5,829,091	5,867,489	29,375,125	28,876,636	25,746,622	25,699,834
Current Assets										
Other Current Financial Assets	24,400	45,011	780,470	673,871	658,703	684,089	1,322,403	1,400,699	2,785,976	2,803,670
Segmental Current Assets	15,694,154	12,831,104	23,390,283	22,493,956	4,190,456	3,291,253	1,589,669	688,962	44,864,562	39,305,274
Tax Refunds									215,066	156,553
Eliminations/Adjustments									(5,585,364)	(4,370,943)
Total Current Assets	15,718,554	12,876,115	24,170,753	23,167,827	4,849,159	3,975,342	2,912,072	2,089,661	42,280,240	37,894,554
Total Assets	23,302,290	20,410,172	35,838,377	34,516,588	10,678,250	9,842,831	32,287,197	30,966,297	68,026,862	63,594,388
Non Current Liabilities										
Segmental Non Current Liabilities	639,000	471,330	3,050,832	2,951,599	634,708	729,063	116,398	130,374	4,440,938	4,282,366
Other Non-current Financial Liabilities	145	145	1,338	1,748	655	625	275,000	275,000	277,138	277,517
Deferred Tax Liability									1,368,777	1,363,032
Eliminations/Adjustments									(114,546)	(53,520)
Total Non Current Liabilities	639,145	471,475	3,052,170	2,953,347	635,363	729,688	391,398	405,374	5,972,307	5,869,395
Current Liabilities										
Segmental Current Liabilities	8,537,207	5,207,209	17,569,318	17,457,465	3,422,121	2,711,898	1,591,223	761,602	31,119,868	26,138,175
Income Tax Liability									502,809	602,547
Eliminations/Adjustments									(3,743,864)	(2,454,015)
Total Current Liabilities	8,537,207	5,207,209	17,569,318	17,457,465	3,422,121	2,711,898	1,591,223	761,602	27,878,813	24,286,707
Total Liabilities	9,176,352	5,678,684	20,621,488	20,410,812	4,057,483	3,441,586	1,982,621	1,166,976	33,851,120	30,156,102
Total Segment Assets	23,302,290	20,410,172	35,838,377	34,516,588	10,678,250	9,842,831	32,287,197	30,966,297	102,106,114	95,735,887
Total Segment Liabilities	9,176,352	5,678,684	20,621,488	20,410,812	4,057,483	3,441,586	1,982,621	1,166,976	35,837,944	30,698,058
Other Segmental Information										
Acquisition Cost of property plant and equipment	165,251	284,336	603,557	1,412,669	50,696	54,472	16,807	68,723	836,311	1,820,200
Depreciation of segmental assets	174,720	337,766	251,393	501,597	79,095	153,164	37,402	226,217	542,610	1,218,744
Provision for Retiring Gratuity	30,346	74,222	40,920	98,123	4,473	14,392	10,609	21,758	86,348	208,495
Impairment/Amortization of Intangibles	2,284	4,752	13,244	25,913	2,143	3,641	16,758	49,629	34,429	83,935
Amortisation of Right-of-Use Assets	46,169	72,579	70,984	139,449	25,286	51,511	3,854	30,329	146,293	293,869

All values are in LKR'000s, unless otherwise stated.

The above figures are provisional and subject to audit.

*Results of remaining businesses of Leisure segment has been reclassified to "Others" segment, pursuant to the disposal of Serendib Hotels PLC and Its Subsidiaries which represented material component of Leisure Segment.

NOTES TO THE FINANCIAL STATEMENTS

1 Basis of Preparation

The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS- 34, Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2021. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.

2 Employee Share Option Scheme (ESOS) - 2015

The Board of Directors, with the approval in principal of the Colombo Stock Exchange, and authorised by the shareholders at an Extraordinary General Meeting dated 10 April 2015, to create a Employee Share Option Scheme (ESOS) to offer 13,900,000 ordinary shares being 2.4% of the total number of shares in issue to Executive Directors and Senior Executives of the Company and its Subsidiaries whom the Board deems to be eligible to be awarded the shares.

Accordingly the options were granted to the Executive Directors and Senior Executives of the Company and its subsidiaries as follows,

	Date Of Grant	No of Shares Granted	Grant Price (LKR)	Vesting Period	No of Shares Vested	Exercise Period
Grant 1	27.07.2015	3,053,750	82.0	1 Year	2,574,423	3 Years
Grant 2	27.07.2016	3,008,750	87.5	1 Year	2,421,867	3 Years
Grant 3	27.07.2017	3,420,000	149.5	1 Year	2,034,796	3 Years
Grant 4	27.07.2018	3,491,250	108.8	1 Year	2,032,822	3 Years
Grant 5	27.07.2019	4,115,000	69.0	1 Year	2,204,212	3 Years
Grant 6	27.07.2020	2,630,758	60.0	1 Year	N/A	3 Years

Under the Group's Employee Share Option Scheme (ESOS), share options of the parent are granted to executives of the Group/ Company generally with more than 12 months of service. The exercise price of the share options is equal to the 30 day volume weighted average market price of the underlying shares on the date of grant. The share options vested after period of one year from the date of grant and it depends on the performance criteria and time criteria. The fair value of the share options is estimated at the grant date using the Black Scholes option pricing model taking into account the terms and conditions upon which the share options were granted.

The exercise period for each option granted is three years. There are no cash settlement alternatives. The Group does not have a past practice of cash settlement for these share options.

Employee Share Option Scheme (ESOS) - 2021

The Board of Directors, with the approval in principal of the Colombo Stock Exchange, and authorised by the shareholders at an Extraordinary General Meeting dated 30 June 2021, to create a Employee Share Option Scheme (ESOS) to offer 13,500,000 ordinary shares being 2.26% of the total issued and fully paid ordinary voting shares of the Company. The ESOS 2021 is applicable to Eligible Employees, who are employees of a company in the Hemas Group (i.e. the Company and subsidiaries of the Company as identified by the Board whose employees are eligible to participate in the Scheme)

The Grant Period under the ESOS 2021 shall commence on 20 July 2021 and end on 19 July 2026

	Date Of Grant	No of Shares Granted	Grant Price (LKR)	Vesting Period	No of Shares Vested	Exercise Period
Grant 1	20.07.2021	3,538,112	82.46	1 Year	N/A	5 Years

3 The Covid-19 pandemic continues to have an impact on the financial performance of the Group. However, the continued future impact of the pandemic on the economy, global demand and supply cannot be reasonably ascertained, at this time.

4 Hemas Holdings PLC invested Rs. 886.6Mn in Morlan (Pvt) Ltd, a newly incorporated fully owned subsidiary on 29 June 2021 to acquire strategic asset related to the mobility sector.

5 Events After The Reporting Date

Hemas Transportation (Private) Limited, a subsidiary of Hemas Holdings PLC, divested its entire shareholding in Spectra Logistics (Private) Limited at a total consideration of LKR 1,275Mn on 13th October 2021.

The Board of Directors of the Company has declared a interim dividend of LKR 2.90 per share for the financial year ending 31 March 2022 as required by section 56(2) of the companies Act No 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with section 57 of the companies Act No. 07 of 2007, and has obtained a certificate from the Auditors, prior to declaring the interim dividend which is to be paid on or before 10 November 2021. In accordance with the Sri Lanka Accounting Standard (LKAS 10) - Events after the reporting date, the interim dividend has not been recognised as a liability in the Financial Statements as at 30 September 2021.

Other than above, there were no circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the financial statements.

6 There have been no significant changes in the nature of the contingent liabilities which were disclosed in the Audited Financial Statements for the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

7 Result from Discontinued Operations Serendib Hotels PLC Group

In LKR '000

Revenue from Contracts with Customers

Cost of Sales

Gross Profit

Other Operating Income

Selling and Distribution Expenses

Administrative Expenses

Operating Profit

Finance Cost

Finance Income

Loss Before Tax

Income Tax Expense

Loss for the Period from Discontinued Operations

Attributable to:

Equity Holders of the Parent

Non-Controlling Interests

Earning/ (Loss) per Share (Discontinued Operation)

Basic

Diluted

Cash Flows From / (Used in) Discontinued Operation

In LKR '000

Six Months Ended 30 September

Net Cash Flows From/(Used in) Operating Activities

Net Cash Flows From/(Used in) Investing Activities

Net Cash Flows From/(Used in) Financing Activities

Net Increase/(Decrease) in Cash and Cash Equivalents

Three Months Ended 30 September Six Months Ended 30 September

	2021	2020	2021	2020
	-	152,457	-	194,780
	-	(33,265)	-	(41,589)
	-	119,192	-	153,191
	-	7,461	-	11,400
	-	(4,994)	-	(7,901)
	-	(188,794)	-	(423,958)
	-	(67,135)	-	(267,268)
	-	(33,807)	-	(48,577)
	-	(3,662)	-	3,447
	-	(104,604)	-	(312,398)
	-	6,664	-	21,924
	-	(97,940)	-	(290,474)
	-	(53,174)	-	(146,490)
	-	(44,766)	-	(143,984)
	-	(97,940)	-	(290,474)
	LKR	LKR	LKR	LKR
	-	(0.09)	-	(0.25)
	-	(0.09)	-	(0.25)

	-	(42,138)
	-	11,692
	-	102,448
	-	72,002

INVESTOR INFORMATION

	Three Months Ended 30 September	
	2021	2020
Market Value of Shares		
Closing Price on 30 September (LKR)	70.70	74.70
Highest Price During the Period (LKR)	82.30	78.00
Lowest Price During the Period (LKR)	69.00	56.00
Market Capitalisation on 30 September (LKR Mn)	42,176	44,524
Ratios		
Net Asset Per Share on 30 September (LKR)	54.78	49.16
Price Earnings Ratio on 30 September (Times)	13.33	14.31
Share Trading		
No of Transactions During the Period	15,461	8,662
No of Shares Traded During the Period	64,379,089	51,365,267
Value of Shares Traded During the Period (LKR. Mn)	4,640	3,275
Number of Shares	596,546,025	596,043,425

SHARE INFORMATION

List of 20 Major Shareholders as at 30 September	2021		2020	
	No. of Shares	%	No. of Shares	%
1 A Z Holdings (Pvt) Ltd.	94,092,305	15.77	94,092,305	15.79
2 Amagroup (Pvt) Ltd.	91,427,333	15.33	88,927,333	14.92
3 Saraz Investments (Pvt) Ltd.	89,565,277	15.01	89,565,277	15.03
4 Blueberry Investments (Pvt) Ltd.	88,927,940	14.91	88,927,940	14.92
5 BBH-Kopernik Global All Cap Fund	16,019,905	2.69	16,019,905	2.69
6 HSBC Intl Nominees Ltd-JPMLU-Franklin Templeton Investment Funds	12,862,845	2.16	25,559,060	4.29
7 BBH-Kopernik Global All Cap Equity Fund	12,263,194	2.06	12,263,194	2.06
8 Phoenix Ventures (Pvt) Limited.	9,796,683	1.64	7,985,804	1.34
9 Mr. H.N. Esufally	8,291,640	1.39	5,791,640	0.97
10 Citibank Newyork S/A Norges Bank Account 2	7,146,662	1.20	12,139,624	2.04
11 Mr. I.A.H. Esufally	7,086,284	1.19	4,586,284	0.77
12 Rubber Investment Trust Ltd Account 1	6,791,308	1.14	5,382,525	0.90
13 Mr. M.A.H. Esufally	6,164,633	1.03	6,164,633	1.03
14 Ceylon Investment PLC Account 2	6,030,208	1.01	-	-
15 CB London s/a Verdipapirfondet Holberg Rurik	5,520,000	0.93	5,520,000	0.93
16 Mr. H.H. Abdulhusein	5,500,000	0.92	-	-
17 Mellon Bank N.A-United Technologies CORP	5,488,757	0.92	-	-
18 Mr. M.J.Fernando	5,448,160	0.91	5,448,160	0.91
19 Ceylon Guardian Investment Trust PLC A/c # 02	5,270,726	0.88	-	-
20 BBH - Tundra Sustainable Frontier Fund	4,001,928	0.67	-	-

Directors' Shareholding as at 30 September	2021	2020
	No. of Shares	No. of Shares
DIRECTORS' INDIRECT SHAREHOLDING		
A Z Holdings (Pvt) Ltd.	94,092,305	94,092,305
Saraz Investments (Pvt) Ltd.	89,565,277	89,565,277
Blueberry Investments (Pvt) Ltd.	88,927,940	88,927,940
Amagroup (Pvt) Ltd.	91,427,333	88,927,333
DIRECTORS' DIRECT SHAREHOLDING		
Mr. H.N. Esufally (Chairman)	8,291,640	5,791,640
Ms. K.C. Wilson (CEO)	-	-
Mr. A.N. Esufally	2,617,353	117,353
Mr. I.A.H. Esufally	7,086,284	4,586,284
Mr. M. A. H. Esufally	6,164,633	6,164,633
Mr. J. M Trivedi	-	-
Mr. A.S. Amaratunga	-	-
Dr. S.A.B Ekanayake	-	-
Mr.S.J. de Silva Wijeratne	-	-
	388,172,765	378,172,765

Public Holding as at 30 September	2021	2020
Issued Share Capital (No. of Shares)	596,546,025	596,043,425
Public Holding as a % of Issued Share Capital	34.07%	35.70%
Total Number of Shareholders	8,368	5,301
Number of Shareholders representing the Public Holding	8,353	5,286

Minimum Public Holding Requirement as per Listing Rules 7.13.1

	Float Adjusted Market Capitalisation - (LKR)	Public Holding Percentage	No of Shareholders	Option
Minimum Public Holding as at 30 September 2021	14,370,983,444	34.07%	8,353	1

CORPORATE INFORMATION

Legal Form

A limited Liability Company incorporated in Sri Lanka and listed on the Colombo Stock Exchange on 15th October 2003.

Date of Incorporation

10 December 1948

Date of Registration

30 May 2007

Company Registration Number

PQ 6

Accounting year end

31 March

Registered Office

Hemas House
No. 75, Braybrooke Place,
Colombo 2.

Website

www.hemas.com

Telephone

+ 94 11 4731731

Auditors

Ernst & Young
Chartered Accountants
No. 201, De Saram Place, Colombo 10.

Directors

Husein Esufally (Chairman)
Kasturi Chellarja Wilson (CEO)
Imtiaz Esufally
Murtaza Esufally
Abbas Esufally
Dr. Anura Ekanayake
Amitha Saktha Amaratunga
Jyotindra Manibhai Trivedi
Sriyan de Silva Wijeratne

Secretaries

Hemas Corporate Services (Pvt) Ltd.
'Hemas House', No.75, Braybrooke Place, Colombo 02.
Telephone: +94 11 4731731 (hunting)
Facsimile: +94 11 4731777

Registrars

SSP Corporate Services (Pvt) Ltd.
No. 101, Inner Flower Road, Colombo 03.
Telephone: +94 11 2573894, +94 11 2576871
Email: sspsec@sltnet.lk

Lawyers to the Company

D.L. & F De Saram, Attorneys-at-law
No. 47, Alexandra Place, Colombo 7.

Investor Relations

Hemas Holdings PLC
'Hemas House', No.75, Braybrooke Place, Colombo 02.
Colombo 2
Telephone: +94 11 4731731
Email: ir@hemas.com

Bankers

Commercial Bank of Ceylon PLC
Deutsche Bank AG
The Hongkong & Shanghai Banking Corp. Ltd.
Hatton National Bank PLC
Standard Chartered Bank
Nations Trust Bank PLC
People's Bank
National Development Bank PLC
Sampath Bank PLC
DFCC Bank PLC
Citi Bank N.A.
Bank of Ceylon

