



HEMAS HOLDINGS PLC
Interim Report
4th Quarter 2009 - 2010

INVESTOR INFORMATION

	2010	2009
MARKET VALUE OF SHARES		
Closing Price on 31st March (Rs)	120.00	60.25
Highest Price during the Year (Rs)	135.00	92.25
Lowest Price during the Year (Rs)	60.00	55.00
Market Capitalization on 31st March (Rs Mn)	12,235	6,143
RATIOS		
Net Assets Per Share on 31st March (Rs)	75.44	68.93
Price Earnings Ratio on 31st March (times)	13.61	7.96
SHARE TRADING		
No of transactions during the Year	2,705	1,295
No of shares traded during the Year	9,407,474	3,834,000
Value of shares traded during the Year (Rs Mn)	1,114	277
NUMBER OF SHARES	101,958,124	101,958,124

CONSOLIDATED INCOME STATEMENT

	Quarter Ended 31.03.2010 Rs.'000	Quarter Ended 31.03.2009 Rs.'000	Change %	Year Ended 31.03.2010 Rs.'000	Year Ended 31.03.2009 Rs.'000	Change %
Revenue	3,861,111	3,500,279	10.3	15,221,418	15,342,278	(0.8)
Cost of Sales	(2,542,589)	(2,315,657)	(9.8)	(10,118,213)	(10,918,156)	7.3
Gross Profit	1,318,522	1,184,622	11.3	5,103,205	4,424,122	15.3
Dividend Income	-	1	(100.0)	93	1	9,200.0
Change in Fair Value of Investment Properties	64,700	(18,000)	459.4	82,700	-	NA
Other Income and Gains	20,166	6,787	197.1	44,528	91,339	(51.2)
Gain/ (Loss) on Disposal of Investments	-	17	(100.0)	(1,600)	17	(9,511.8)
Selling & Distribution Costs	(315,412)	(285,798)	(10.4)	(1,305,186)	(1,058,105)	(23.4)
Administrative Expenses	(600,164)	(561,792)	(6.8)	(2,480,575)	(2,242,786)	(10.6)
Finance Cost	(78,685)	(144,686)	45.6	(449,376)	(470,170)	4.4
Finance Income	24,291	13,996	73.6	100,930	116,758	(13.6)
Share of Loss of an Associate	-	-	NA	-	(4,244)	100.0
Profit Before Tax	433,418	195,147	122.1	1,094,719	856,932	27.7
Income Tax Expenses	(47,755)	(14,028)	(240.4)	(160,075)	(137,854)	(16.1)
Profit for the Period / Year	385,663	181,119	112.9	934,644	719,078	30.0
Attributable to:						
Equity Holders of the Parent	337,007	201,537	67.2	901,730	775,128	16.3
Minority Interests	48,656	(20,418)	338.3	32,914	(56,050)	158.7
	385,663	181,119	112.9	934,644	719,078	30.0
Earnings per Share (Rs)	3.31	1.98		8.82	7.57	
Dividends per Share (Rs)	-	-		1.80	1.25	

The above figures are provisional and subject to audit.

COMPANY INCOME STATEMENT

	Quarter Ended 31.03.2010 Rs.'000	Quarter Ended 31.03.2009 Rs.'000	Change %	Year Ended 31.03.2010 Rs.'000	Year Ended 31.03.2009 Rs.'000	Change %
Revenue	78,061	115,029	(32.1)	343,213	334,289	2.7
Cost of Sales	-	-	NA	-	-	NA
Gross Profit	78,061	115,029	(32.1)	343,213	334,289	2.7
Dividend Income	4,170	-	NA	156,046	141,156	10.5
Change in Fair Value of Investment Properties	58,700	-	NA	58,700	-	NA
Other Income and Gains	2,151	2,095	2.7	1,699	2,946	(42.3)
Gain/ (Loss) on Disposal of Investments	1,241,081	(9,656)	12,953.0	1,241,081	(9,656)	12,953.0
Administrative Expenses	(62,444)	(58,571)	(6.6)	(215,934)	(215,727)	(0.1)
Finance Cost	(24,120)	(33,830)	28.7	(125,368)	(127,285)	1.5
Finance Income	7,304	9,623	(24.1)	30,299	33,096	(8.5)
Profit Before Tax	1,304,903	24,690	5,185.1	1,489,736	158,819	838.0
Income Tax Expenses	(18,563)	(7,237)	(156.5)	(34,628)	(13,642)	(153.8)
Profit for the Period / Year	1,286,340	17,453	7,270.3	1,455,108	145,177	902.3
Attributable to:						
Equity Holders of the Parent	1,286,340	17,453	7,270.3	1,455,108	145,177	902.3
Minority Interests	-	-	NA	-	-	NA
	1,286,340	17,453	7,270.3	1,455,108	145,177	902.3
Dividends per Share (Rs)	-	-		1.80	1.25	

The above figures are provisional and subject to audit.

BALANCE SHEET

	Group		Company	
	2010	2009	2010	2009
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	7,033,615	7,180,680	59,683	66,830
Investment Properties	1,261,410	1,178,710	330,410	271,710
Intangible Assets	333,074	191,214	-	-
Leasehold Property	61,845	64,911	-	-
Deferred Tax Assets	22,805	21,832	-	-
Loans Due from Related Parties	-	-	21,937	163,123
Investment in Subsidiaries	-	-	5,574,781	4,842,486
Investment in Joint Ventures	-	-	38,519	38,519
Other Long-Term Receivables	43,318	43,678	-	-
Other Investments	64,499	80,499	114,249	105,248
	8,820,566	8,761,524	6,139,579	5,487,916
Current Assets				
Inventories	1,544,559	1,308,795	-	-
Trade and Other Receivables	3,933,326	3,577,696	116,826	157,044
Loans Due from Related Parties	-	-	268,621	159,366
Investments	68	68	49	49
Taxation Recoverable	116,533	100,105	4,436	898
Amounts Due from Related Parties	-	-	214,091	232,783
Short-Term Cash Investments	1,258,993	602,497	50,141	12,521
Cash and Cash Equivalents	392,886	485,127	27,995	10,186
	7,246,365	6,074,288	682,159	572,847
Total Assets	16,066,931	14,835,812	6,821,738	6,060,763
EQUITY AND LIABILITIES				
Equity Attributable to Equity Holders of the Parent				
Stated Capital	1,369,223	1,369,223	1,369,223	1,369,223
Reserves	805,982	837,675	257,032	368,074
Retained Earnings	5,516,911	4,821,392	4,096,385	2,695,408
Shareholders' Funds	7,692,116	7,028,290	5,722,640	4,432,705
Minority Interests	1,488,104	837,062	-	-
Total Shareholders' Funds and Minority Interests	9,180,220	7,865,352	5,722,640	4,432,705
Non-Current Liabilities				
Other Borrowings	8,790	13,782	-	-
Interest Bearing Loans and Borrowings	1,231,530	1,710,142	425,710	1,171,320
Deferred Tax Liabilities	145,147	136,308	60,198	38,980
Retirement Benefit Liability	184,963	140,757	17,025	19,108
	1,570,430	2,000,989	502,933	1,229,408
Current Liabilities				
Trade and Other Payables	3,286,858	2,766,309	41,390	44,921
Dividends Payable	4,205	3,135	1,564	490
Income Tax liabilities	69,044	46,855	7,808	-
Amounts Due to Related Parties	-	-	116,941	61,474
Other Borrowings	1,207	1,207	-	-
Interest Bearing Loans and Borrowings	1,954,967	2,151,965	428,462	291,765
	5,316,281	4,969,471	596,165	398,650
Total Shareholders' Funds, Minority Interests and Liabilities	16,066,931	14,835,812	6,821,738	6,060,763
Net Assets per share (Rs)	75.44	68.93	56.13	43.48

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Malinga Arsakularatne
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,



Husein Esufally
Chief Executive Officer
May 25, 2010



Lalith De Mel
Chairman

STATEMENT OF CHANGES IN EQUITY - CONSOLIDATED

	Attributable to Equity Holders of the Parent					Minority Interests	Total Equity
	Stated Capital	Exchange Reserve	Revaluation & Other Capital Reserves	Retained Earnings	Total		
For the Year 31st March 2010	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
As at 01st April 2009	1,369,223	(76,924)	914,599	4,821,392	7,028,290	837,062	7,865,352
Profit for the Year	-	-	-	901,730	901,730	32,914	934,644
Dividends- Ordinary Shares (2009)	-	-	-	(165,172)	(165,172)	(6,826)	(171,998)
- Preference Shares of Joint Venture Company	-	-	-	(2,303)	(2,303)	(768)	(3,071)
Shares Issued to Minority Shareholders	-	-	-	-	-	643,893	643,893
Adjustment in respect of changes in Group Holdings	-	4,235	(29,350)	(73,176)	(98,291)	(18,370)	(116,661)
Redemption of Preference Shares of Joint Venture Company	-	-	-	(15,686)	(15,686)	-	(15,686)
Transferred to/ (from) during the Year							
- Overhaul, Heat Rate and Lube Oil Reserves	-	-	(48,742)	48,742	-	-	-
- Revaluation Reserve	-	-	(1,384)	1,384	-	-	-
Net Gain/(Loss) Recognised Directly in Equity							-
- Deferred Income Tax	-	-	830	-	830	199	1,029
- Exchange Reserve	-	42,718	-	-	42,718	-	42,718
As at 31st March 2010	1,369,223	(29,971)	835,953	5,516,911	7,692,116	1,488,104	9,180,220
For the Year 31st March 2009							
As at 01st April 2008	1,329,013	(42,174)	898,627	4,248,232	6,433,698	604,967	7,038,665
Profit for the Year	-	-	-	775,128	775,128	(56,050)	719,078
Issue of ordinary shares under Employee Share Options Scheme	40,210	-	-	-	40,210	-	40,210
Redemption of Preference Shares of Joint Venture Company	-	-	-	(16,666)	(16,666)	-	(16,666)
Dividends- Ordinary Shares (2008)	-	-	-	(115,341)	(115,341)	-	(115,341)
- Preference Shares of Joint Venture Company	-	-	-	(7,678)	(7,678)	-	(7,678)
Adjustment in respect of changes in Group Holdings	-	-	-	(46,535)	(46,535)	286,764	240,229
Transferred to/ (from) during the Year							
- Overhaul, Heat Rate and Lube Oil Reserves	-	-	120,415	(120,415)	-	-	-
- Revaluation Reserve	-	-	(100,000)	100,000	-	-	-
-Other Reserves	-	-	(4,667)	4,667	-	-	-
Net Gain/(Loss) Recognised Directly in Equity							
-Deferred Income Tax	-	-	224	-	224	1,381	1,605
- Exchange Reserve	-	(34,750)	-	-	(34,750)	-	(34,750)
As at 31st March 2009	1,369,223	(76,924)	914,599	4,821,392	7,028,290	837,062	7,865,352

The above figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital	Capital & Revenue Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
Year ended 31st March 2010				
As at 01st April 2009	1,369,223	368,074	2,695,408	4,432,705
Profit for the Year	-	-	1,455,108	1,455,108
Dividends Paid - 2009	-	-	(165,173)	(165,173)
Net Gain/ (Loss) directly recognised in Equity				
- Acquisition, Disposal and changes in Investments	-	(111,042)	111,042	-
As at 31st March 2010	1,369,223	257,032	4,096,385	5,722,640
Year ended 31st March 2009				
As at 01st April 2008	1,329,013	368,074	2,665,572	4,362,659
Profit for the Year	-	-	145,177	145,177
Issue of ordinary shares under ESOS	40,210	-	-	40,210
Dividends Paid - 2008	-	-	(115,341)	(115,341)
As at 31st March 2009	1,369,223	368,074	2,695,408	4,432,705

The above figures are provisional and subject to audit.

CASH FLOW STATEMENT

For the Year ended 31st March	Group		Company	
	2010 Rs.'000	2009 Rs.'000	2010 Rs.'000	2009 Rs.'000
Operating Activities				
Profit Before Taxation	1,094,719	856,932	1,489,736	158,819
Adjustments for non cash items				
Depreciation	522,606	500,481	18,012	22,685
Impairment	-	7,359	-	-
Profit on Disposal of Property, Plant and Equipment	4,828	(546)	(80)	(1,272)
Retirement Benefit Plan	64,772	22,915	4,625	(347)
Amortisation/ Impairment of Intangibles	9,160	-	-	-
Amortisation of Leasehold Property	3,066	3,066	-	-
(Profit)/ Loss on Sale of Investments	1,600	(46,534)	(1,241,081)	9,656
Amortisation of Other Long Term Receivables	360	3,000	-	-
Finance Cost	449,376	471,937	125,368	127,285
Investment Income	(93)	(1)	(156,046)	(141,157)
Change in Fair Value of Investment Properties	(82,700)	-	(58,700)	-
Changes in Working Capital				
(Increase)/Decrease in Trade & Other Receivables	(355,630)	65,754	40,218	9,284
(Increase)/Decrease in Inventories	(235,764)	73,199	-	-
(Increase)/Decrease in Amounts Due from Related Parties	-	14,588	18,691	(6,301)
Increase/(Decrease) in Amounts Due to Related Parties	-	(2,539)	55,468	57,107
Increase/(Decrease) in Trade & Other Payables	510,074	117,656	(3,531)	(25,351)
Finance Cost Paid	(449,376)	(471,937)	(125,368)	(127,285)
Income Tax Paid	(145,416)	(122,018)	(9,140)	(6,075)
Gratuity Paid	(20,566)	(34,878)	(6,707)	(137)
Net Cash from/ (used in) Operating Activities	1,371,016	1,458,434	151,465	76,911
Investing Activities				
Purchase of Property, Plant and Equipment	(434,088)	(1,666,759)	(12,809)	(43,563)
Other Investments	-	(53,661)	(25,000)	(88,843)
Investment in Other Assets	-	41,887	-	-
Proceeds from Disposal of Investments	14,400	17,025	2,330,535	17,025
Redemption of Preference Shares of Joint Venture Company	(15,687)	(16,666)	-	-
Acquisition and Disposals of Subsidiaries	(268,792)	24,632	(1,805,749)	(550,038)
Proceeds from Disposal of Property, Plant and Equipment	53,719	78,050	2,023	1,789
Investment Income	93	1	156,046	141,156
Net Cash from/ (used in) Investing Activities	(650,355)	(1,575,491)	645,046	(522,474)
Financing Activities				
Interest Bearing Loans and Borrowings (Net) -Rupee Loan	(92,256)	843,429	(577,640)	525,325
- US\$ Loan	(373,118)	(641,986)	-	-
Proceeds from Issue of Share Options (ESOP)	-	40,210	-	40,210
Proceeds from Minority Shareholders	655,478	85,195	-	-
Dividends Paid - Ordinary Shares	(170,928)	(121,740)	(164,099)	(114,988)
- Preference Shares of Joint Venture Company	(3,071)	(7,678)	-	-
Net Cash from/ (used in) Financing Activities	16,105	197,430	(741,739)	450,547
Net Increase/(Decrease) in Cash & Cash Equivalents	736,766	80,373	54,772	4,984
Cash & Cash Equivalents at the Beginning of the Year	(54,496)	(134,869)	21,810	16,826
Cash & Cash Equivalents at the End of the Year	682,270	(54,496)	76,582	21,810

The above figures are provisional and subject to audit.

SEGMENTAL INFORMATION

Information based on the primary segments (Business Segments)

For the quarter ended 31st March

	FMCG		Healthcare		Leisure		Transportation		Power		Others		Group	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue														
Segmental Revenue - Gross	1,260,545	1,134,991	1,340,803	1,063,059	378,387	234,860	167,479	151,592	617,241	876,749	226,882	209,490	3,991,337	3,670,741
Intra Segmental Revenue	-	-	(14,219)	(8,677)	-	-	-	-	-	-	(2,975)	(1,602)	(17,194)	(10,279)
	1,260,545	1,134,991	1,326,584	1,054,382	378,387	234,860	167,479	151,592	617,241	876,749	223,907	207,888	3,974,143	3,660,462
Inter Segmental Revenue	-	-	-	-	-	-	-	-	-	-	(113,032)	(160,183)	(113,032)	(160,183)
Total Revenue	1,260,545	1,134,991	1,326,584	1,054,382	378,387	234,860	167,479	151,592	617,241	876,749	110,875	47,705	3,861,111	3,500,279
Results														
Segmental Results	158,080	179,238	109,108	19,400	70,389	59,161	55,084	14,371	123,053	172,786	(68,311)	(87,123)	447,403	357,833
Finance Cost	(11,237)	(24,055)	(37,880)	(49,982)	(3,167)	(8,426)	(101)	(789)	(25,823)	(65,083)	(477)	3,649	(78,685)	(144,686)
Change in Fair Value of Investment Properties	-	-	-	-	-	-	-	-	-	-	64,700	(18,000)	64,700	(18,000)
Profit/(Loss) before Tax	146,843	155,183	71,228	(30,582)	67,222	50,735	54,983	13,582	97,230	107,703	(4,088)	(101,474)	433,418	195,147
Income Tax	15,556	13,446	(34,784)	(5,562)	(11,779)	(19,339)	5,051	(791)	(42)	10	(21,757)	(1,792)	(47,755)	(14,028)
Profit/(Loss) for the Period	162,399	168,629	36,444	(36,144)	55,443	31,396	60,034	12,791	97,188	107,713	(25,845)	(103,266)	385,663	181,119
Attributable to:														
Equity Holders of the Parent	162,399	168,629	49,771	865	19,127	14,992	60,034	12,791	71,584	107,713	(25,908)	(103,453)	337,007	201,537
Minority Interests	-	-	(13,327)	(37,009)	36,316	16,404	-	-	25,604	-	63	187	48,656	(20,418)
	162,399	168,629	36,444	(36,144)	55,443	31,396	60,034	12,791	97,188	107,713	(25,845)	(103,266)	385,663	181,119

SEGMENTAL INFORMATION

Information based on the primary segments (Business Segments)

For the year ended 31st March	FMCG		Healthcare		Leisure		Transportation		Power		Others		Group	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue														
Segmental Revenue - Gross	5,247,239	4,626,304	5,092,165	3,844,065	976,347	933,857	664,230	679,292	2,843,809	5,171,528	904,819	567,666	15,728,609	15,822,712
Intra Segmental Revenue	-	-	(42,957)	(24,066)	-	-	-	-	-	-	(15,017)	(20,855)	(57,974)	(44,921)
	5,247,239	4,626,304	5,049,208	3,819,999	976,347	933,857	664,230	679,292	2,843,809	5,171,528	889,802	546,811	15,670,635	15,777,791
Inter Segmental Revenue	-	-	-	-	-	-	-	-	-	-	(449,217)	(435,513)	(449,217)	(435,513)
Total Revenue	5,247,239	4,626,304	5,049,208	3,819,999	976,347	933,857	664,230	679,292	2,843,809	5,171,528	440,585	111,298	15,221,418	15,342,278
Results														
Segmental Results	684,556	622,621	333,787	154,337	70,163	56,202	209,173	211,429	419,534	501,235	(255,818)	(214,478)	1,461,395	1,331,346
Finance Cost	(65,243)	(86,982)	(180,625)	(88,740)	(19,804)	(33,115)	(7,991)	(4,673)	(175,422)	(256,038)	(291)	(622)	(449,376)	(470,170)
Change in Fair Value of Investment Properties	-	-	-	-	-	-	-	-	-	-	82,700	-	82,700	-
Share of Associate Company Loss	-	-	-	(4,244)	-	-	-	-	-	-	-	-	-	(4,244)
Profit/(Loss) before Tax	619,313	535,639	153,162	61,353	50,359	23,087	201,182	206,756	244,112	245,197	(173,409)	(215,100)	1,094,719	856,932
Income Tax	16,723	(1,555)	(88,154)	(46,142)	(16,891)	(21,863)	(20,302)	(43,352)	(42)	10	(51,409)	(24,952)	(160,075)	(137,854)
Profit/(Loss) for the Year	636,036	534,084	65,008	15,211	33,468	1,224	180,880	163,404	244,070	245,207	(224,818)	(240,052)	934,644	719,078
Attributable to:														
Equity Holders of the Parent	636,036	534,084	135,081	73,771	(6,406)	(333)	180,880	163,404	181,233	245,207	(225,094)	(241,005)	901,730	775,128
Minority Interests	-	-	(70,073)	(58,560)	39,874	1,557	-	-	62,837	-	276	953	32,914	(56,050)
	636,036	534,084	65,008	15,211	33,468	1,224	180,880	163,404	244,070	245,207	(224,818)	(240,052)	934,644	719,078

NOTES TO THE FINANCIAL STATEMENTS

- 1 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the audited accounts for the year ended 31st March 2009, and also in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting. Further, provisions of the new Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.
- 2 The previous years'/ periods' figures and phrases have been amended where relevant, for better presentation and to be comparable with those of the current year.
- 3 The Company paid a final dividend of Rs. 1.80 per share on 7th July 2009, for the financial year ending 31st March 2009.
- 4 In July 2009, the Company became the sole shareholder of Hemas Power PLC by purchasing shares held by other companies in the Group for a consideration of Rs. 1,556 Mn.
- 5 Hemas Power PLC was listed on Main Board of Colombo Stock Exchange on 8th October 2009, with the Company retaining a shareholding of 75%.
- 6 In September 2009 the Company invested Rs. 250 Mn in Hemas Hospitals (Pvt) Ltd, through a rights issue.
- 7 In December 2009 Hemas Power PLC acquired Senok Mark Hydro (Pvt) Limited, a 2.6MW hydro power plant situated at Lindula for a consideration of Rs. 196 Mn and the company name was changed as Lindula Hydro Power (Private) Ltd.
- 8 The Group has formed Hemas Consumer Brands (Private) Ltd and Solas Lanka (Private) Ltd as fully owned subsidiaries.
- 9 There has been no significant changes in the nature of the contingent liabilities which were disclosed in the Audited Accounts for the year ended 31st March 2009.
- 10 There have been no other events subsequent to the balance sheet date, which require disclosure in the interim financial statements.
- 11 Consolidated earnings are likely to fluctuate from quarter to quarter due to planned overhaul costs that may arise from time to time in the Thermal Power business.

SHARE INFORMATION**LIST OF 20 MAJOR SHAREHOLDERS**

	31.03.2010		31.03.2009	
	No. of Shares	%	No. of Shares	%
1 A Z Holdings (Pvt) Ltd.	18,152,575	17.8	18,152,575	17.8
2 Saraz Investments (Pvt) Ltd.	17,279,207	16.9	17,279,207	16.9
3 Bluberry Investments (Pvt) Ltd.	17,156,250	16.8	17,156,250	16.8
4 Amagroup (Pvt) Limited	17,156,133	16.8	17,156,133	16.8
5 Employees Provident Fund	5,344,275	5.2	4,061,175	4.0
6 Sri Lanka Insurance Corporation Ltd. - Life Fund	3,008,800	3.0	3,008,800	3.0
7 HSBC INTL NOM Ltd.-SNFE- Arisaig India Fund Ltd.	2,710,676	2.7	8,042,050	7.9
8 CB London S/A The RBS PLC As DEP for First State Asia Pacific Sustainability Fund S/F FSI ICVC	2,553,706	2.5	-	-
9 CB London S/A The RBS As DEP of FS India Sub/Cont FD As S/F of First State Invest ICVC	1,569,474	1.5	327,000	0.3
10 Mr. I.A.H. Esufally	1,226,500	1.2	1,226,500	1.2
11 National Savings Bank	1,200,000	1.2	1,200,000	1.2
12 HSBC Intl. Nominees Ltd. - HSBC Bank PLC - CMG First State Global Umbrella Fund PLC-CMG-First State Indian	1,165,100	1.1	1,005,000	1.0
13 Mr. H.N. Esufally	1,159,041	1.1	1,209,041	1.2
14 Mr. M.A.H. Esufally	1,131,000	1.1	1,131,000	1.1
15 Bank of Ceylon - No 1 Account	1,031,000	1.0	-	-
16 Jacey Trust Services (Pvt) Ltd.	922,750	0.9	922,750	0.9
17 Anverally and Sons (Pvt) Ltd- A/C No 1	751,200	0.7	262,900	0.3
18 Employee Trust Fund Board	704,100	0.7	-	-
19 Jacey Trust Services (Pvt) Ltd. - Account No. 2	650,000	0.6	650,000	0.6
20 Cocoshell Activated Carbon Company Ltd.	407,675	0.4	433,775	0.4
Total	95,279,462	93.4		
Shares held by the balance shareholders	6,678,662	6.6		
Total Issued Shares	101,958,124	100.0		

DIRECTORS INDIRECT SHAREHOLDING

A Z Holdings (Pvt) Ltd.	18,152,575	18,152,575
Saraz Investments (Pvt) Ltd.	17,279,207	17,279,207
Blueberry Investments (Pvt) Ltd.	17,156,250	17,156,250
Amagroup (Pvt) Ltd.	17,156,133	17,156,133

DIRECTORS SHAREHOLDING

Mr. A.N. Esufally	398,417	398,417
Mr. H.N. Esufally	1,159,041	1,209,041
Mr. I.A.H. Esufally	1,226,500	1,226,500
Mr. M.A.H. Esufally	1,131,000	1,131,000
Mr. L. De Mel	17,500	17,500
Mr. D. Bhatnagar	30	30
Mr. M.E. Wickremesinghe	2,250	2,250
	73,678,903	73,728,903

PUBLIC HOLDING

Issued Share Capital	101,958,124	101,958,124
Less:Directors Direct and Indirect Shareholding	73,678,903	73,728,903
Public Holding	28,279,221	28,229,221
Public Holding as a % of Issued Share Capital	27.74%	27.69%

CORPORATE INFORMATION

Legal Form

Quoted Public Company with limited liability listed on the
Colombo Stock Exchange on 15 October 2003

Date of Incorporation

10 December 1948

Date of Re-Registration

30 May 2007

New Registration Number

PQ 6

Accounting year end

31 March

Registered Office

Hemas Building
No. 36, Bristol Street, Colombo 1.

Website

www.hemas.com

Auditors

Ernst & Young
Chartered Accountants
No. 201, De Saram Place, Colombo 10.

Directors

Lalith De Mel (Chairman)
Husein Esufally (CEO)
Imtiaz Esufally
Murtaza Esufally
Abbas Esufally
Maithri Wickremesinghe
Pradipta Mohapatra
Divyaroop Bhatnagar

Secretaries & Registrars

Hemas Corporate Services (Pvt) Ltd.
No. 36, Bristol Street, Colombo 1
Telephone: 4 731731 (hunting)
Facsimile: 4 731777

Lawyers to the Company

D.L. & F De Saram
No. 47, Alexandra Place, Colombo 7

Bankers

Commercial Bank of Ceylon PLC
Deutsche Bank AG
Hong Kong & Shanghai Banking Corp. Ltd.
Hatton National Bank PLC
Standard Chartered Bank
Nations Trust Bank