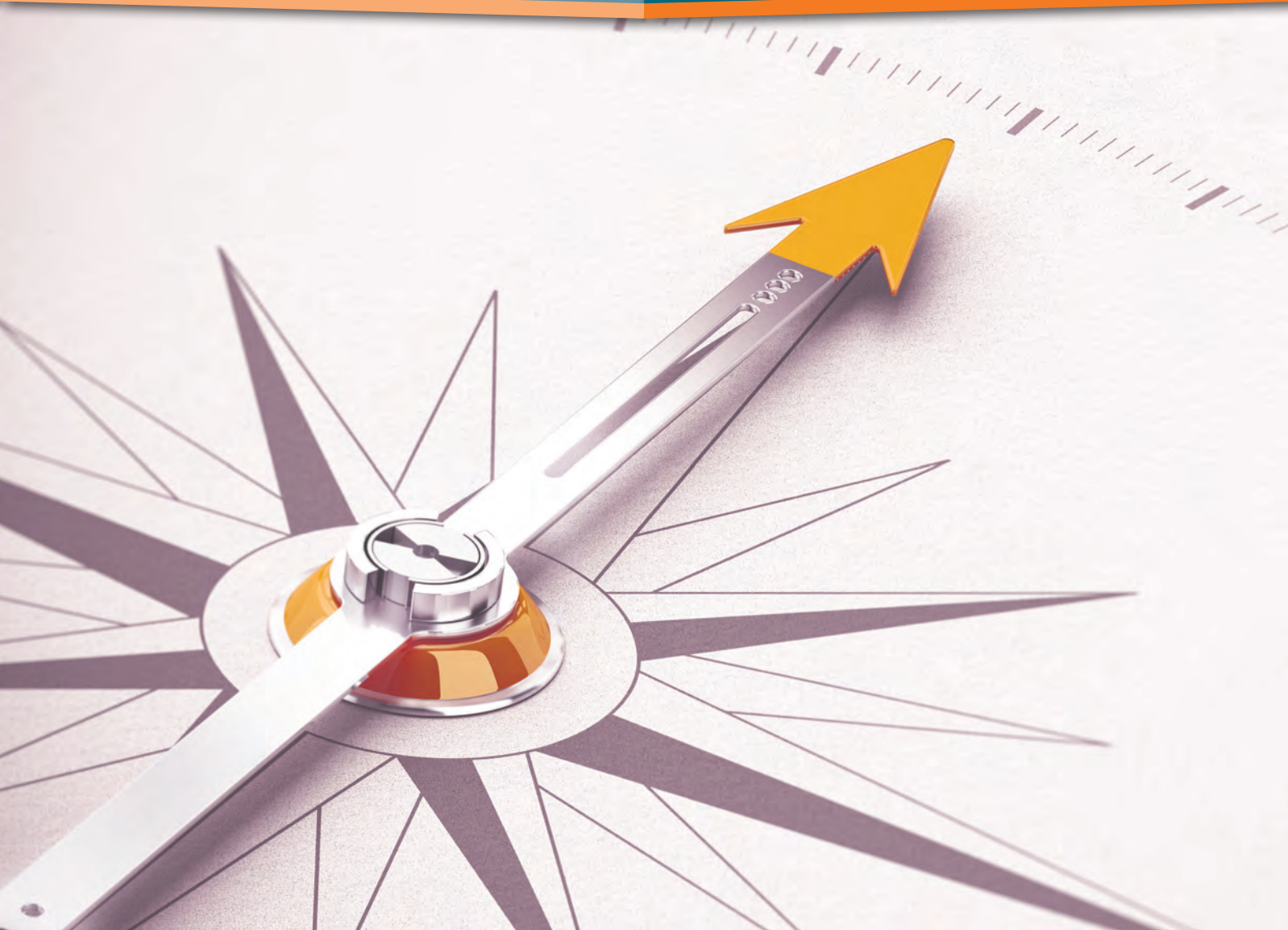




INTERIM REPORT Q1 - 2016/17

EXPLORE. ENGAGE.



CEO's Review

Through continued focus on our strategic priorities, profitable growth, improved organizational structure and innovation, we delivered strong revenues and earnings growth for the first quarter of financial year 2016/17. Hemas Holdings PLC (HHL) and its subsidiaries achieved consolidated revenues of Rs.9.9Bn, year-on-year (YoY) growth of 12.1% for the period, operating profit reached Rs.907Mn and earnings Rs.696Mn, growth of 34.8% and 67.8% respectively. Despite external pressures due to flooding, VAT uncertainty, and increasing inflation resulting in weaker demand, we continued to generate solid performance with FMCG Bangladesh, Pharmaceutical Distribution, and our new shipping agency Evergreen all contributing well.

The Consumer business recorded a topline of Rs.4.2Bn for the first three months, a 10.2% YoY increase over the previous financial year. Operating profits were Rs.636Mn, 59.2% YoY growth, whilst earnings grew at 62.6% to stand at Rs.509Mn. We continued to expand our position in key categories with the introduction of our new range of Baby Cheramy diapers. Bangladesh Consumer performed well contributing to overall Consumer business growth, driven by extended reach attained through own distribution channels and strong marketing activities.

Consolidated healthcare sector revenue for the first quarter stood at Rs.4.3Bn, a YoY increase of 17.6% whilst earnings grew at 13.5%. Hemas pharmaceutical distribution registered strong growth maintaining its market leadership position. Our pharmaceutical sales growth continues to be driven by our strong presence in growing therapeutic segments and due to the recovery in the overall pharmaceutical market over the last year. We launched our latest addition to the pharma portfolio, Jenburkt Pharma during the month of May 2016. Hospitals performance showed mixed results during the quarter due to the introduction, and subsequent removal, of VAT for healthcare services, and different approaches to VAT introduction by various private healthcare operators creating market confusion.

J. L. Morison posted a YoY growth of 4.3% and earnings growth of 28.2% for the three months ended June 30, 2016. Our Rx Pharma portfolio continued to do well, benefiting from new product launches. OTC and Consumer also contributed significantly towards overall revenue growth while the Agro division registered a decline in growth limiting overall company revenue growth.

Leisure, travel and aviation segment recorded a total revenue of Rs.775Mn, reflecting an 8.2% YoY growth for the three months under consideration. During this usual low season for the Leisure industry and despite a decrease in occupancy at Avani Bentota and Club Hotel Dolphin, Serendib Hotels posted a revenue growth of 4.8% with traditional markets performing slightly below expectations. Travel and Aviation segment also

showed mixed results with some GSAs showing improvements in both yields and number of passengers handled, while others faced competitive operating environments. As a result, the segment recorded a decline in revenues of 4.3%.

In April 2016 Hemas Maritime was appointed the exclusive shipping line agent of Evergreen Lines. We believe this will enable us to consolidate our position in the logistics and maritime sector. Growth continued in our domestic logistics operations with warehouses operating at high levels of capacity underpinned by new customers for our distribution operation and higher levels of container handling activity. As a result, logistics and maritime revenues grew by 63.2% whilst earnings registered a growth of 118.6% over last year.

FY 2016/17 has got off to a good start for HHL with our major businesses growing well. We continue to be watchful of tightening economic conditions for the year ahead. Our teams are working hard to sustain our growth momentum in the coming quarters of the financial year.



Steven Enderby
Chief Executive Officer

Colombo
10 August 2016

Consolidated Statement of Profit or Loss

Rs '000	Three Months Ended		Change %
	30.06.2016	30.06.2015	
Continuing Operations			
Revenue	9,885,722	8,815,167	12.1
Cost of Sales	(6,123,197)	(5,637,792)	8.6
Gross Profit	3,762,525	3,177,375	18.4
Other Operating Income	58,910	69,803	(15.6)
Selling and Distribution Expenses	(1,189,583)	(1,051,615)	13.1
Administrative Expenses	(1,688,862)	(1,542,040)	9.5
Share of results of Joint ventures & Associates	(35,272)	19,749	(278.6)
Operating Profit	907,718	673,272	34.8
Finance Cost	(103,791)	(123,318)	(15.8)
Finance Income	205,939	109,144	88.7
Profit Before Tax	1,009,866	659,098	53.2
Income Tax Expenses	(309,160)	(230,197)	34.3
Profit for the period	700,706	428,901	63.4
Attributable to:			
Equity Holders of the Parent	696,409	414,944	67.8
Non-Controlling Interests	4,297	13,957	(69.2)
	700,706	428,901	63.4
Earnings Per Share (Rs)	1.22	0.72	
Annualised Earnings Per Share (Rs)	4.88	2.88	
Diluted Earnings Per Share	1.22	0.74	

Consolidated Statement of Comprehensive Income

Rs '000	Three Months Ended	
	30.06.2016	30.06.2015
Profit for the Period	700,706	428,901
Other Comprehensive Income		
Actuarial (loss)/gain on defined benefit plans	-	-
Net (loss)/gain on available-for-sale financial assets	(3)	(12,534)
Exchange differences on translation of foreign operations	4,026	1,394
Net movement on cash flow hedges	12,092	(23,301)
Revaluation of land and buildings	-	-
Income Tax on other comprehensive income	-	-
Other Comprehensive Income for the period, net of tax	16,115	(34,441)
Total Comprehensive Income for the period, net of tax	716,821	394,460
Attributable to:		
Equity Holders of the Parent	706,125	393,645
Non-Controlling Interests	10,696	815
	716,821	394,460

The above figures are provisional and subject to audit.

Consolidated Statement of Financial Position

As at	30.06.2016	30.06.2015	31.03.2016
Rs '000			
Non-Current Assets			
Property, Plant and Equipment	12,713,151	11,413,026	12,764,329
Investment Properties	1,735,780	1,763,665	1,735,779
Leasehold Right	114,211	105,556	115,751
Intangible Assets	843,130	749,692	852,339
Investment in Joint Ventures	1,259,257	1,257,647	1,323,506
Investment in Associates	-	378,819	359,064
Other Non Current Financial Assets	778,686	1,050,473	420,392
Deferred Tax Asset	50,573	68,898	47,829
	17,494,788	16,787,776	17,618,989
Current Assets			
Inventories	5,347,242	4,461,494	5,232,312
Trade and Other Receivables	8,359,388	7,838,987	7,462,326
Tax Recoverable	105,332	44,673	39,724
Other Current Financial Assets	86,256	608,542	84,861
Cash and Short Term Deposits	11,917,589	9,394,999	11,888,963
	25,815,807	22,348,695	24,708,186
Total Assets	43,310,595	39,136,471	42,327,175
Equity			
Stated Capital	5,722,837	5,722,837	5,722,837
Other Capital and Revenue Reserves	66,897	35,681	58,542
Other Components of Equity	2,032,360	1,270,740	2,022,644
Retained Earnings	14,896,936	13,101,720	14,187,670
Equity attributable to equity holders of the parent	22,719,030	20,130,978	21,991,693
Non-Controlling Interests	2,615,368	2,189,195	2,661,619
Total Equity	25,334,398	22,320,173	24,653,312
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	3,112,536	3,289,025	3,241,655
Other Non Current Financial Liabilities	4,476	23,684	4,247
Deferred Tax Liability	421,184	277,119	424,484
Employee Benefit Liability	583,154	555,552	566,044
	4,121,350	4,145,380	4,236,430
Current Liabilities			
Trade and Other Payables	10,392,653	9,225,161	10,542,074
Income Tax Payable	576,273	229,061	523,074
Interest Bearing Loans and Borrowings	2,108,739	2,317,758	1,370,454
Bank Overdraft	777,182	898,938	1,001,831
	13,854,847	12,670,918	13,437,433
Total Equity and Liabilities	43,310,595	39,136,471	42,327,175
Net Asset per share - (Rs)	39.68	35.16	38.41

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Sanjeewa Samaranyake

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,


Husein Esufally

Chairman

Colombo

August 10, 2016


Steven Enderby

Chief Executive Officer

Consolidated Statement of Changes in Equity

	Attributable to Equity Holders of the Parent						Total	Non Controlling Interests	Total Equity	
	Stated	Other	Other Component Of Equity							Retained
	Capital	Capital & Revenue Reserves	Revaluation Reserve	Exchange Reserve	Available for sale Reserve	Cash flow hedge Reserve				Earnings
<i>Rs '000</i>										
Balance as at 1 April 2015	1,600,603	35,681	1,249,962	(2,288)	6,831	37,534	12,730,653	15,658,976	2,263,623	17,922,599
Profit for the period	-	-	-	-	-	-	414,944	414,944	13,957	428,901
Other comprehensive income	-	-	-	1,385	(12,534)	(10,150)	-	(21,299)	(13,142)	(34,441)
Total comprehensive income	-	-	-	1,385	(12,534)	(10,150)	414,944	393,645	815	394,460
Rights Issue	4,122,234	-	-	-	-	-	-	4,122,234	-	4,122,234
Transfer to/from during the period										
- Deferred Tax Attributable to Revaluation Reserve	-	-	-	-	-	-	-	-	359	359
Transaction cost on Issue of shares	-	-	-	-	-	-	(43,877)	(43,877)	-	(43,877)
Dividends to Non Controlling Interests	-	-	-	-	-	-	-	-	(75,602)	(75,602)
Balance as at 30 June 2015	5,722,837	35,681	1,249,962	(903)	(5,703)	27,384	13,101,720	20,130,978	2,189,195	22,320,173
Balance as at 1 April 2016	5,722,837	58,542	1,986,673	24,814	761	10,396	14,187,670	21,991,693	2,661,619	24,653,312
Profit for the period	-	-	-	-	-	-	696,409	696,409	4,297	700,706
Other comprehensive income	-	-	-	4,026	(3)	5,693	-	9,716	6,399	16,115
Total comprehensive income	-	-	-	4,026	(3)	5,693	696,409	706,125	10,696	716,821
Share based payments	-	8,355	-	-	-	-	-	8,355	-	8,355
Adjustment in respect of changes in Group Holding	-	-	-	-	-	-	12,857	12,857	(56,947)	(44,090)
Balance as at 30 June 2016	5,722,837	66,897	1,986,673	28,840	758	16,089	14,896,936	22,719,030	2,615,368	25,334,398

Statement of Profit or Loss (Company)

<i>Rs '000</i>	Three Months Ended		Change
	30.06.2016	30.06.2015	%
Revenue	188,026	159,247	18.1
Cost of Sales	-	-	-
Gross Profit	188,026	159,247	18.1
Other Operating Income	829	31,915	(97.4)
Administrative Expenses	(181,603)	(158,709)	14.4
Operating Profit	7,252	32,453	(77.7)
Finance Cost	(45,720)	(56,227)	(18.7)
Finance Income	148,562	89,943	65.2
Profit Before Tax	110,094	66,169	66.4
Income Tax Expenses	(7,527)	(35,582)	(78.8)
Profit for the Period	102,567	30,587	235.3

Statement of Comprehensive Income (Company)

<i>Rs '000</i>	Three Months Ended	
	30.06.2016	30.06.2015
Profit for the Period	102,567	30,587
Other Comprehensive Income/ (Expense)		
Net (loss)/gain on available-for-sale financial assets	(27)	(12,534)
Actuarial Gain/(losses) on defined benefit plans	-	-
Income Tax on other comprehensive income	-	-
Other Comprehensive Income/ (Expense) for the period, net of tax	(27)	(12,534)
Total Comprehensive Income for the period, net of tax	102,540	18,053


The above figures are provisional and subject to audit

Statement of Financial Position (Company)


As at	30.06.2016	30.06.2015	31.03.2016
Rs '000			
Non-Current Assets			
Property, Plant and Equipment	117,007	122,351	127,324
Investment Properties	700,480	675,750	700,480
Intangible Assets	91,773	26,416	97,590
Investment in Subsidiaries	5,600,669	4,532,537	4,550,098
Other Non Current Financial Assets	361,970	410,422	363,048
	6,871,899	5,767,476	5,838,540
Current Assets			
Trade and Other Receivables	560,186	780,158	490,752
Tax Recoverable	9,071	11,043	9,071
Other Current Financial Assets	870,398	865,842	1,036,966
Cash and Short Term Deposits	5,842,364	6,647,828	5,949,460
	7,282,019	8,304,871	7,486,249
Total Assets	14,153,918	14,072,347	13,324,789
Equity			
Stated Capital	5,722,837	5,722,837	5,722,837
Other Capital Reserves	288,248	257,032	279,893
Other Components of Equity	239	(6,514)	266
Retained Earnings	4,911,510	5,116,897	4,808,943
Total Equity	10,922,834	11,090,252	10,811,939
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	1,746,487	1,611,644	1,447,947
Other Non Current Financial Liabilities	-	5,051	-
Deferred Tax Liability	63,094	53,174	63,066
Employee Benefit Liability	27,982	27,379	26,732
	1,837,563	1,697,248	1,537,745
Current Liabilities			
Trade and Other Payables	856,807	442,807	432,577
Income Tax Payable	32,656	-	92,560
Interest Bearing Loans and Borrowings	492,000	695,543	348,647
Bank Overdraft	12,058	146,497	101,321
	1,393,521	1,284,847	975,105
Total Equity and Liabilities	14,153,918	14,072,347	13,324,789
Net Asset per share - (Rs)	19.08	19.37	18.88

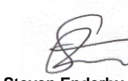
The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Sanjeewa Samaranyake
 Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,


Husein Esufally
 Chairman
 Colombo
 August 10, 2016


Steven Enderby
 Chief Executive Officer

Statement of Changes in Equity (Company)

Rs '000	Stated Capital	Other Capital Reserves	Other Component	Retained Earnings	Total Equity
			Of Equity		
			Available for Sale Reserve		
Balance as at 1 April 2015	1,600,603	257,032	6,020	5,130,187	6,993,842
Profit for the period	-	-	-	30,587	30,587
Other comprehensive income	-	-	(12,534)	-	(12,534)
Total comprehensive income	-	-	(12,534)	30,587	18,053
Rights Issue	4,122,234	-	-	-	4,122,234
Transaction cost of Rights issue	-	-	-	(43,877)	(43,877)
Balance as at 30 June 2015	5,722,837	257,032	(6,514)	5,116,897	11,090,252
Balance as at 1 April 2016	5,722,837	279,893	266	4,808,943	10,811,939
Profit for the period	-	-	-	102,567	102,567
Other comprehensive income	-	8,355	(27)	-	8,328
Total comprehensive income	-	8,355	(27)	102,567	110,895
Balance as at 30 June 2016	5,722,837	288,248	239	4,911,510	10,922,834

The above figures are provisional and subject to audit

Statement of Cash Flows

For three months ended	Group		Company	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
<i>Rs '000</i>				
Operating Activities				
Profit before taxation from continuing operations	1,009,866	659,098	110,094	66,169
Profit/(loss) before taxation from discontinued operations	-	-	-	-
Adjustments for				
Depreciation	214,526	213,624	11,281	12,386
(Gain)/Loss on Disposal of Property, Plant and Equipment	(304)	619	-	(71)
Provision for Share based payment expense	8,355	-	1,922	-
Amortisation/ Impairment of Intangible Assets	14,204	6,263	5,818	-
Amortisation of Leasehold Rights	1,540	3,989	-	-
Exchange Gain or Loss on Foreign Currency Borrowings	(17,204)	657	-	-
Investment in Associate de-recognition	1,559	-	-	-
Finance Cost	103,791	123,318	45,720	56,227
Finance Income	(205,939)	(109,144)	(148,562)	(89,943)
Share of results of Associates/Joint Ventures	35,272	(19,749)	-	-
Investment Income	-	-	(4)	(30,053)
Movement in Employee Benefit Liability	20,003	26,180	1,250	925
Working Capital Adjustments				
(Increase)/Decrease in Inventories	(114,930)	(325,910)	-	-
(Increase)/Decrease in Trade and Other Receivables	(897,062)	(624,878)	(63,001)	449,494
Increase/(Decrease) in Trade and Other Payables	(149,421)	261,405	424,230	55,352
Increase/(Decrease) in Other Non Current Financial Liabilities	229	(6,199)	-	(4,383)
Finance Cost Paid	(103,791)	(123,318)	(45,720)	(56,227)
Finance Income Received	204,525	108,599	148,509	89,943
Income Tax Paid	(324,624)	(110,010)	(67,403)	(29,397)
Employee Retirement Benefit Paid	(6,328)	(4,230)	-	(1,232)
Net Cash flows from/(Used in) Operating Activities	(205,733)	80,314	424,134	519,190
Investing Activities				
Purchase of Property, Plant and Equipment	(163,796)	(180,832)	(965)	(1,316)
Investment in Intangible Assets	(5,043)	-	-	-
Disposal of/ Investment in Financial Assets	3,347	(164,649)	759	305,380
Investment in Subsidiaries	-	-	(1,050,571)	-
Dividend Received from Joint Venture/ Associate	25,200	-	-	-
Investment Income Received	-	-	4	30,053
Proceeds on Disposal of Property, Plant and Equipment/ Intangible Assets / Leasehold Property	376	18,827	-	13,591
Net Cash flows from/(Used in) Investing Activities	(139,916)	(326,654)	(1,050,773)	347,708
Financing Activities				
Interest Bearing Loans and Borrowings (Net)	639,135	513,429	608,806	294,893
Transaction Cost of Right Issue	-	(43,877)	-	(43,877)
Proceeds from Right Issue	-	4,122,234	-	4,122,234
Proceeds to Non-Controlling Interests	(44,090)	-	-	-
Dividends Paid - Equity Holders of the Parent	-	-	-	-
- Non-Controlling Interests	-	(75,602)	-	-
Net Cash flows from/(Used in) Financing Activities	595,045	4,516,184	608,806	4,373,250
Net Increase/(Decrease) in Cash and Cash Equivalents	249,396	4,269,844	(17,833)	5,240,148
Net Foreign Exchange Difference	3,878	1,224	-	-
Cash and Cash Equivalents at the beginning of the Year	10,887,133	4,224,993	5,848,139	1,260,300
Cash and Cash Equivalents at the end of the period	11,140,407	8,496,061	5,830,306	6,500,448

The above figures are provisional and subject to audit

Segmental Information

For three months ended 30 June Rs '000	FMCG		Healthcare		Leisure, Travel & Aviation		Logistic & Maritime		Others		Group	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Revenue												
Segmental Revenue - Gross	4,267,555	3,827,012	4,338,727	3,709,285	775,739	717,141	344,390	211,000	488,648	609,014	10,215,059	9,073,452
Intra Segmental Revenue	(50,419)	-	(13,623)	(32,474)	-	-	-	-	(28,196)	(25,719)	(92,238)	(58,193)
Segmental Revenue	4,217,136	3,827,012	4,325,104	3,676,811	775,739	717,141	344,390	211,000	460,452	583,295	10,122,821	9,015,259
Inter Segmental Revenue	-	-	-	-	-	-	-	-	(237,099)	(200,092)	(237,099)	(200,092)
Total Revenue	4,217,136	3,827,012	4,325,104	3,676,811	775,739	717,141	344,390	211,000	223,353	383,203	9,885,722	8,815,167
Segmental Results	636,866	400,225	415,898	331,443	16,619	64,107	50,224	24,495	(176,617)	(166,747)	942,990	653,523
Finance Cost	-	(13)	(56,131)	(49,351)	12,320	(7,238)	(5,904)	(5,142)	(54,076)	(61,574)	(103,791)	(123,318)
Finance Income	40,526	9,821	1,903	2,092	9,339	9,009	1,460	1,300	152,711	86,922	205,939	109,144
Share of results of Joint ventures & Associates	-	-	-	-	(66,334)	(2,117)	31,062	21,866	-	-	(35,272)	19,749
Profit/(Loss) before Tax	677,392	410,033	361,670	284,184	(28,056)	63,761	76,842	42,519	(77,982)	(141,399)	1,009,866	659,098
Income Tax	(164,625)	(94,568)	(120,510)	(70,276)	(15,435)	(17,901)	(2,113)	(5,244)	(6,477)	(42,208)	(309,160)	(230,197)
Profit / (Loss) from Continuing Operations	512,767	315,465	241,160	213,908	(43,491)	45,860	74,729	37,275	(84,459)	(183,607)	700,706	428,901
Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the Period	512,767	315,465	241,160	213,908	(43,491)	45,860	74,729	37,275	(84,459)	(183,607)	700,706	428,901
Attributable to:												
Equity Holders of the Parent	509,931	313,628	240,703	212,107	(33,557)	44,707	64,579	29,545	(85,247)	(185,043)	696,409	414,944
Non-Controlling Interests	2,836	1,837	457	1,801	(9,934)	1,153	10,150	7,730	788	1,436	4,297	13,957
	512,767	315,465	241,160	213,908	(43,491)	45,860	74,729	37,275	(84,459)	(183,607)	700,706	428,901

The above figures are provisional and subject to audit

Notes to the Financial Statements

1 Basis of preparation

The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS- 34, Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2016. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.

The previous years'/periods' figures and phrases have been amended where relevant, for better presentation and to be comparable with those of the current period.

- 2 The ten million, rated (AA-lka, by Fitch Rating Lanka Limited) unsecured redeemable debentures carrying a coupon rate of 11% p.a., payable semi-annually issued on 29th April 2014 are to be matured on 29th April 2019.

- 3 The Board of Directors of the Company has declared a final dividend of Rs. 1/- per share for the financial year ended 31 March 2016 as required by section 56(2) of the companies Act No 07 of 2007 , the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with section 57 of the companies Act No. 07 of 2007, and has obtained a certificate from the Auditors, prior to declaring the final dividend which was paid on 12 July 2016.

In accordance with the Sri Lanka Accounting Standard (LKAS 10) - Events after the reporting date, the final dividend has not been recognized as a liability in the financial statements as at 30 June 2016.

- 4 The Board of Directors, with the approval in principal of the Colombo Stock Exchange, and authorized by the shareholders on an Extraordinary General Meeting dated 10th April 2015, to create a Employee Share Option Scheme (ESOS) to offer 13,900,000 ordinary shares being 2.4% of the total number of shares in issue to Executive Directors and Senior Executives of the company and its subsidiaries whom the Board deems to be eligible to be awarded the shares.

Accordingly, 3,053,750 employee share options were granted to the Executive Directors and Senior Executives of the company and its subsidiaries at the exercise price of Rs.82/- with a vesting period of one year starting from 27th July 2015 and exercise period of 3 years starting from 27th August 2016.

- 5 The Group ceased its significant influence had over Jada Resorts & Spa (Pvt) Ltd with the restructuring of its shareholding. As a result, the Group discontinue accounting Jada Resorts & Spa (Pvt) Ltd on equity method effective from 1st April 2016 and it was reclassified the same under "Other Financial Asses – Available for sale investments" as required by the accounting standards.
- 6 There have been no other events subsequent to the reporting date, which require disclosure in the interim financial statements.
- 7 There have been no significant changes in the nature of the contingent liabilities which were disclosed in the Audited Financial Statements for the year ended 31 March 2016.

Investor Information

	Three Months Ended	
	30.06.2016	30.06.2015
Market Value of Shares		
Closing Price on 30 June (Rs)	86.00	82.00
Highest Price during the Period (Rs)	95.00	85.50
Lowest Price during the Period (Rs)	81.00	71.00
Market Capitalization on 30 June (Rs Mn)	49,239	46,949
Ratios		
Net Asset Per Share on 30 June	39.68	35.16
Price Earnings Ratio on 30 June (times)	17.62	28.47
Debt security related ratios		
Debt/Equity Ratio	23.68%	29.15%
Quick Asset Ratio	1.48	1.41
Interest Cover	10.73	6.34
Interest yield as at date of last trade	-	9.30%
Yield to maturity of trade done	-	9.30%
Interest rate of comparable Government security (5 Year Treasury Bond rate)	-	8.11%
Share Trading		
No of transactions during the Period	905	1,558
No of shares traded during the Period	8,324,730	4,613,551
Value of shares traded during the Period (Rs Mn)	733	369
Number of Shares	572,545,133	572,545,133
Debentures 11% fixed - Unsecured redeemable		
Closing Price on 31 March (Rs)	-	105.69
Highest Price during the Period (Rs)	-	105.69
Lowest Price during the period (Rs)	-	102.17
Number of Debentures	10,000,000	10,000,000

Share Information

LIST OF 20 MAJOR SHAREHOLDERS	30.06.2016		30.06.2015	
	No. of Shares	%	No. of Shares	%
1 A Z Holdings (Pvt) Ltd.	90,762,875	15.85	90,762,875	15.85
2 Saraz Investments (Pvt) Ltd.	86,396,035	15.09	86,396,035	15.09
3 Blueberry Investments (Pvt) Ltd.	85,781,250	14.98	85,781,250	14.98
4 Amagroup (Pvt) Limited	85,780,665	14.98	85,780,665	14.98
5 HSBC Intl Nominees Ltd-JPMLU-Franklin Templeton Investment Funds	55,368,238	9.67	55,968,238	9.78
6 HSBC Intl. Nominees Ltd. -JPMCB- Templeton Global Investment Trust-Templeton Emerging Markets S	14,964,257	2.61	14,964,257	2.61
7 HSBC Intl. Nom Ltd-SSBT-National Westminster Bank PLC as depository of First State Indian Subcontinent	11,962,613	2.09	11,962,613	2.09
8 Pemberton Asian Opportunities Fund	10,000,000	1.75	11,111,111	1.94
9 HSBC Intl. Nom Ltd-SSBT-National Westminster Bank PLC as a depository of First State Asia Pacific Susta	8,286,047	1.45	8,286,047	1.45
10 HSBC Intl. Nominees Ltd. -JPMCB- Scottish ORL SML TR GTI 6018	8,006,561	1.40	6,886,561	1.20
11 HSBC Intl Nom Ltd-SSBT- National Westminster Bank PLC as Depository of First State Asia Pacific Fund	6,435,960	1.12	-	-
12 Mr. M.A.H. Esufally	5,946,500	1.04	5,946,500	1.04
13 Mr. H.N. Esufally	5,586,705	0.98	5,836,705	1.02
14 Mr. I.A.H. Esufally	4,424,000	0.77	4,424,000	0.77
15 HSBC Intl Nom Ltd-JPMCB- Pacific Assests Trust PLC	4,344,132	0.76	4,344,132	0.76
16 HSBC Intl Nom Ltd-State Street Luxembourg c/o SSBT - Alliancebernstein next 50 emerging Markets (MASTE)	3,949,115	0.69	3,764,225	0.66
17 HSBC Intl. Nom. LTD-BBH-Grandeur Peak Emerging Markets Opportunities Fund	3,804,326	0.66	3,117,531	0.54
18 HSBC Intl Nom Ltd-SSBT- National Westminster Bank PLC as Depository of First State Global Emerging MA	3,317,420	0.58	3,317,420	0.58
19 Anverally and sons (pvt) Ltd A/C no 01	3,218,819	0.56	5,029,266	0.88
20 BNYM SA/NV -Frontier Market Opportunities Master FD , L.P	2,576,763	0.45	-	-
	30.06.2016		30.06.2015	
DIRECTORS' SHAREHOLDING	No. of Shares		No. of Shares	
DIRECTORS' INDIRECT SHAREHOLDING				
A Z Holdings (Pvt) Ltd.	90,762,875		90,762,875	
Saraz Investments (Pvt) Ltd.	86,396,035		86,396,035	
Blueberry Investments (Pvt) Ltd.	85,781,250		85,781,250	
Amagroup (Pvt) Ltd.	85,780,665		85,780,665	
DIRECTORS' DIRECT SHAREHOLDING				
Mr. H.N. Esufally (Chairman)	5,586,705		5,836,705	
Mr. A.N. Esufally	2,283,585		2,283,585	
Mr. I.A.H. Esufally	4,424,000		4,424,000	
Mr. M. A. H. Esufally	5,946,500		5,946,500	
Mr. Pradipta Kumar Mohapatra	-		-	
Mr. R. Gopalakrishnan	-		-	
Dr S.A.B Ekanayake	-		-	
Mr. D.S. Weerakkody	-		-	
Mr. S.M Enderby (Chief Executive Officer)	-		-	
Mr. W.M.De F. Arsakularatne	-		-	
Mr. A.S. Amaratunga	-		-	
	366,961,615		367,211,615	
	30.06.2016		30.06.2015	
PUBLIC HOLDING	No. of Shares		No. of Shares	
Issued Share Capital	572,545,133		572,545,133	
Less:Directors' Direct and Indirect Shareholding	366,961,615		367,224,115	
Close Family Members	2,750,000		2,500,000	
Public Holding	202,833,518		202,821,018	
Public Holding as a % of Issued Share Capital	35.43%		35.42%	
Total Number of Shareholders	4,478		4,559	
Number of persons holdings Shares Excluded when computing Public Holding %	12		12	
Number of Shareholders representing the Public Holding	4,466		4,547	

Corporate Information

Legal Form

Quoted Public Company with limited liability listed on the Colombo Stock Exchange on 15 October 2003

Date of Incorporation

10 December 1948

Date of Re-Registration

30 May 2007

New Registration Number

PQ 6

Accounting year end

31 March

Registered Office

Hemas House
No. 75, Braybrooke Place, Colombo 2.

Website

www.hemas.com

Auditors

Ernst & Young
Chartered Accountants
No. 201, De Saram Place, Colombo 10.

Directors

Husein Esufally (Chairman)
Steven Enderby (CEO)
Imtiaz Esufally
Murtaza Esufally
Abbas Esufally
Pradipta Mohapatra
Ramabadran Gopalakrishnan
Dr Anura Ekanayake
Dinesh Weerakkody
Malinga Arsakularatne
Amitha Saktha Amaratunga

Secretaries

Hemas Corporate Services (Pvt) Ltd.
No.75, Braybrooke Place, Colombo 02.
Telephone: 4 731731 (hunting)
Facsimile: 4 731777

Registrars

SSP Corporate Services (Pvt) Ltd
101, Inner Flower Road
Colombo 03

Lawyers to the Company

D.L. & F De Saram
No. 47, Alexandra Place, Colombo 7

Bankers

Commercial Bank of Ceylon PLC
Deutsche Bank AG
Hong Kong & Shanghai Banking Corp. Ltd.
Hatton National Bank PLC
Standard Chartered Bank
Nations Trust Bank PLC
People's Bank
National Development Bank PLC
Sampath Bank PLC