

BOARD OF MANAGEMENT

The role of the Board of Management is to develop overall group strategy and annual business plans, review business plans against budgets, design and review policies and controls, and provide a platform to the chief executive to raise ideas and issues and obtain input. The executive directors, together with the Group Business heads, meet each month as the Executive Committee under the chairmanship of the Chief Executive Officer.

The members of the Board of Management include:

Malinga Arsakularatne *Chief Financial Officer*

Mr. Malinga Arsakularatne functions as the Chief Financial Officer of Hemas Holdings PLC. He is also a member of the Board of Management of Hemas Holdings PLC. He has been part of the Hemas Group for the past 9 years and has over 8 years of experience in the Fund Management Industry. Mr. Arsakularatne is a CFA Charterholder and a Fellow Member of the Chartered Institute of Management Accountants, UK. He also holds an MSc in Investment Management from Cass Business School, UK, a BSc in Computer Science & Engineering from University of Moratuwa, Sri Lanka, and a Postgraduate Diploma in Marketing from the Chartered Institute of Marketing (CIM), UK.

Kishan Nanayakkara *Managing Director, Power Sector*

Mr. Kishan Nanayakkara is the Managing Director of Hemas Power PLC and has been holding this position since the inception of the Company in 2003. He is also a member of the Board of Management of Hemas Holdings PLC. Mr. Nanayakkara is a Fellow of the Chartered Institute of Management Accountants, UK and an Associate of the Institute of Chartered Accountants in England and

Wales. He also holds an MSc in Finance from Birmingham Business School, University of Birmingham, UK. He has held several senior management positions and directorships in companies ranging from manufacturing to financial services during a career spanning over 20 years. Mr. Nanayakkara has served as an advisor to the National Council for Economic Development and as a Consultant to the PERC in the past and at present serves on the Board of the Sri Lanka Sustainable Energy Authority.

Sanjeewa Samaranyake *Managing Director, Pharmaceuticals*

Mr. Sanjeewa Samaranyake is the Managing Director of Hemas Pharmaceuticals (Pvt) Ltd and Hemas Surgicals & Diagnostics (Pvt) Ltd counts over 20 years of managerial experience holding senior positions in manufacturing and trading companies in Sri Lanka. He has a Bachelor of Commerce Degree from the University of Colombo and is a Chartered Management Accountant with an MBA from the Post Graduate Institute of Management, University of Sri Jayawardenapura. He is also a Fellow Member of the Institute of Certified Management Accountants of Sri Lanka. He joined Hemas Pharmaceuticals as Director - Finance and Supply Chain in 2003 and was appointed as Managing Director in 2007.

Kasturi Wilson *Managing Director, Transportation Sector*

Ms. Kasturi Wilson is the Managing Director of the Groups' Transportation sector and is a Fellow Member of the Chartered Institute of Management Accountants, UK. She has a wide range of experience in multiple industries and functions spanning from auditing, consulting, logistics, leisure and travel. Ms. Wilson joined Hemas in 2002 as the Finance Director of Hemtours (Presently,

Diethelm Travels) In 2005 she was appointed the Head of Shared Services for the Group and subsequently the Chief Process Officer of the Group in 2007. In 2011 Ms. Wilson took up the position of Managing Director of the Transportation Sector.

Ranil de Silva *Managing Director, Leisure Sector*

Mr. Ranil De Silva was appointed as the Managing Director of Serendib Hotels PLC in 2010. He is a Fellow Member of the Chartered Institute of Management Accountants UK, Associate member of the Institute of Chartered Accountants of Sri Lanka and a Member of the Chartered Institute of Marketing UK. He began his career at Ernst & Young and has worked overseas with a Multi-National for 10 years. Mr. De Silva has wide experience locally in diverse industries having previously held the position of Group CEO of the DCSL Group. He is also a Director of Dolphin Hotels PLC and Hotel Sigiriya PLC.

Roy Joseph *Managing Director, Hemas Consumer Brands*

Mr. Roy Joseph is the Managing Director of the FMCG Sector, and is a Fellow Member of the Chartered Institute of Management Accountants, UK, a Fellow member of the Institute of Certified Management Accountants of Sri Lanka and holds a Postgraduate Diploma in Finance & Business Administration from the Institute of Chartered Accountants. He counts over 20 years management experience spanning the fields of Finance, IT, Supply Chain, Channels/Customer Development and General Management. He has held key positions in FMCG, Plantations, Construction and logistics companies.

Chandima Cooray
Chief Process Officer

Mr. Chandima Cooray functions as the Chief Process Officer at Hemas Holdings PLC leading the Information Technology, Shared Services & Process Improvement teams transforming businesses to embrace more profitable and growth oriented business models.

Mr. Cooray has accumulated 18 years of experience in applying Information Technology across multiple industries improving business performance.

Prior to joining Hemas, Mr. Cooray was with MAS Holdings, Sri Lanka for Fourteen years lastly as the CEO for Sabre Technologies a fully owned subsidiary of MAS. Mr. Cooray started his career at Unilever as a management trainee and later was involved in a global project for Unilever tea business.

Mr. Cooray has a degree in Information Systems from Manchester Metropolitan University, UK and has followed strategic management courses from renowned business schools Ashridge, Henley, INSEAD and Kellogg's.

Steven Enderby
Advisor to CEO - M&A / Growth Strategy

Mr. Steven Enderby recently joined Hemas as the Advisor to CEO - M&A/Growth Strategy to head the Group efforts in the area of mergers and acquisitions. He was appointed to the Board of Management of Hemas Holdings PLC in May 2013. Mr. Enderby has a long and successful track record in the private equity space with Actis, a leading global emerging markets fund. During his career, he has worked for Actis in UK, Uganda, Swaziland, Sri Lanka and most recently in India, finally retiring as an Actis Partner in 2011. He has led multiple successful private equity transactions in Sri Lanka, including South Asia Gateway Terminals, Ceylon Oxygen and Millennium Information Technologies. He has served on the Boards of many leading businesses in India and Sri Lanka including John Keells Holdings, Lion Brewery and Punjab Tractors.

He holds a Masters of Development Studies from the University of Melbourne, BSc (Econ) Hons, in Economics and Accounting from Queens University, Belfast and is also a Member of Chartered Institute of Management Accountants.