

DIRECTORS' INTEREST IN CONTRACTS WITH THE COMPANY

Related Party disclosures as required by the Sri Lanka Accounting Standard LKAS 24 on Related Party Disclosures is detailed in Note 33 to the Financial statement. In addition, the Company carried out transactions in the ordinary course of business with entities where the Directors of the Company are Directors of such entities.

Company	Names of Directors	Nature of Transaction	2013 Rs.'000	2012 Rs.'000	
Hemas Manufacturing (Pvt) Ltd.	Mr. H. Esufally	Dividend Income	154,800	165,600	
		Mr. Pradipta Mohapatra	Services Rendered	95,086	75,394
		IT Charges	16,364	16,745	
		Centralised Services	1,828	1,965	
		Corporate Guarantee Charges	-	54	
		Rental Income	(610)	794	
		Interest Expense	(66,192)	(18,241)	
Hemas Pharmaceuticals (Pvt) Ltd.	Mr. H. Esufally	Services Rendered	189,858	123,426	
		Mr. M. Esufally	IT Charges	28,319	28,261
		Dividend Income	21,600	13,410	
		Interest Income	4,460	5,793	
		Rental Income	1,531	2,143	
		Centralised Services	494	350	
		Interest Expense	(7,097)	(1,115)	
Hemas Hospitals (Pvt) Ltd.	Mr. M. Esufally	Interest Income	54,991	19,204	
		Mr. H. Esufally	IT Charges	5,704	4,086
		Corporate Guarantee Charges	1,020	1,020	
		Services Rendered	245	245	
		Centralised Services	169	96	
		Rental expenses	(540)	(540)	
Hemas Southern Hospitals (Pvt) Ltd.	Mr. M. Esufally	IT Charges	973	952	
		Corporate Guarantee Charges	561	561	
		Centralised Services	189	-	
Hemas Capital Hospital (Pvt) Ltd.	Mr. M. Esufally	Services Rendered	1,024	-	
		Centralised Services	7	-	
Hemtours (Pvt) Ltd.	Mr. H. Esufally	Interest Income	6,337	6,146	
		Mr. A. Esufally	Dividend Income	2,000	-
		Rental Expense	-	(302)	
		Interest Expense	(28,222)	(18,964)	
Diethelm Travel Lanka (Pvt) Ltd.	Mr. A. Esufally	IT Charges	5,085	4,166	
		Mr. H. Esufally	Centralised Services	327	119
		Services Rendered	245	245	
		Interest Income	-	79	
		Transport and Accommodation Charges	(1,154)	(2,062)	
		Interest Expense	(4,798)	-	
Serendib Hotels PLC	Deshamanya Lalith De Mel	Corporate Guarantee Charges	3,108	1,985	
		Mr. H. Esufally	Interest Income	-	5,430
		Mr. A. Esufally	Interest Expense	(14,147)	(589)
Serendib Leisure Management Ltd	Mr. A. Esufally	IT Charges	666	633	
		Centralised Services	367	16	
		Interest Expense	(10,318)	-	
Dolphin Hotels PLC	Mr. A. Esufally	Dividend Income	76	-	
		Interest Expense	(7,650)	-	

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Company	Names of Directors	Nature of Transaction	2013 Rs.'000	2012 Rs.'000
Hotel Sigiriya PLC	Mr. A. Esufally	Interest Expense	(1,487)	-
Forbes Air Services (Pvt) Ltd.	Mr. H. Esufally	Services Rendered	94,953	63,960
	Mr. A. Esufally	Dividend Income	31,500	3,902
	Mr. I. Esufally	Rental Income	4,592	3,316
	Mr. M. Esufally	Corporate Guarantee Charges	765	765
		IT Charges	667	675
		Centralised Services	34	31
		Interest Expense	(26,638)	(22,288)
Hemas Air Services (Pvt) Ltd.	Mr. H. Esufally	Services Rendered	38,067	9,593
	Mr. I. Esufally	Dividend Income	18,536	502
		IT Charges	1,647	1,602
		Centralised Services	93	16
		Interest Expense	(13,357)	(6,387)
Hemas Travels (Pvt) Ltd.	Mr. H. Esufally	IT Charges	3,482	3,647
	Mr. I. Esufally	Dividend Income	2,968	1,648
		Centralised Services	171	71
		Corporate Guarantee Charges	-	36
		Services Rendered	-	990
		Air Line Ticket Sales	(8,330)	(7,648)
HIF Logistics (Pvt) Ltd..	Mr. I. Esufally	Interest Income	-	350
Far Shipping Lanka (Pvt) Ltd.	Mr. I. Esufally	Dividend Income	30,420	4,764
		Services Rendered	20,726	1,565
		IT Charges	944	943
		Centralised Services	29	79
		Interest Expense	(214)	-
Exchange & Finance Investments Ltd.	Mr. I. Esufally	Dividend Income	202	-
	Mr. H. Esufally	Corporate Guarantee Charges	-	13
Hemas Aviation (Pvt) Ltd.	Mr. I. Esufally	IT Charges	473	481
ACX International (Pvt) Ltd.	Mr. I. Esufally	IT Charges	-	393
		Courier charges	-	(7)
		Centralised Services	-	29
Solas Lanka (Pvt) Ltd	Mr. I. Esufally	Services Rendered	-	2,134
Skynet Worldwide Express (Pvt) Ltd	Mr. I. Esufally	IT Charges	242	26
		Centralised Services	15	-
		Courier charges	-	(22)
Hellman Worldwide Logistics (Pvt) Ltd.	Mr. I. Esufally	Dividend Income	1,136	-
		IT Charges	34	26
Hemas Logistics (Pvt) Ltd	Mr. I. Esufally	Rental Income	7,584	-
		Centralised Services	8	-
		Interest Expense	(539)	-
Discover the World Marketing (Pvt) Ltd.	Mr. I. Esufally	Dividend Income	-	528
Hemas Power PLC	Mr. H. Esufally	Dividend Income	131,460	187,800
	Mr. I. Esufally	IT Charges	1,112	884
		Services Rendered	306	306
		Interest Income	207	-
		Corporate Guarantee Charges	51	51
		Centralised Services	16	63
		Interest Expense	(2,308)	(368)

Company	Names of Directors	Nature of Transaction	2013 Rs.'000	2012 Rs.'000
Giddawa Hydro Power (Pvt) Ltd.	Mr. H. Esufally	Interest Income	4,950	4,950
		IT Charges	35	35
Peace Haven Resorts Ltd.	Mr. H. Esufally	Interest Income	372	-
	Mr. A. Esufally	Centralised Services	122	122
		Dividend Income	32	224
		Interest Expense	(6,017)	(6,932)
Hemas Developments (Pvt) Ltd.	Mr. A. Esufally	Dividend Income	19,636	19,636
		Rental Income	612	-
		Services Rendered	245	245
		Centralised Services	127	122
		IT Charges	89	89
		Car parking expenses	(1,133)	(932)
		Interest Expense	(8,993)	(3,539)
		Rental Expense and Service Charges	(24,657)	(13,597)
Vishwa BPO (Pvt) Ltd.	Mr. H. Esufally	Dividend Income	60,000	22,500
		IT Charges	890	777
		Consultancy Fees	735	735
		Centralised Services	75	449
		Interest Expense	(3,724)	(524)
		Shared Services Expenses	(6,928)	(7,626)
Hemas Corporate Services (Pvt) Ltd.	Mr. H. Esufally	Interest Income	2,057	-
		Centralised Services	2	54
		Corporate Guarantee Charges	-	13
		Centralised Corporate Services	(9,026)	(2,478)
N-able (Pvt) Ltd.	Mr. H. Esufally	Interest Income	10,921	5,053
	Mr. I. Esufally	Corporate Guarantee Charges	1,633	816
		Rental Income	918	918
		Services Rendered	122	122
		IT Charges	29	-
		Centralised Services	-	85
		IT equipment and services	(21,488)	(28,169)