

CEO's Review

Your company recorded consolidated revenues of Rs 3.7Bn and net earnings of Rs 181Mn for the three months ended 30 June 2009. These results reflect declines in turnover and earnings of 0.5% and 33.2% respectively. Whilst the drop in turnover is mainly attributable to the lower revenues in Heladhanavi as a result of the pass-through effect due to lower fuel prices, the drop in earnings is mainly due to startup operational losses of Hemas Hospitals and significant overhaul expenses of Heladhanavi, both of which account for more than Rs 130Mn.

The FMCG business grew its top-line by 27.9% to close at Rs 1.37Bn for the quarter under review. Sector earnings were Rs 175Mn, an increase of 61.3% year-on-year. Industry demand remained robust during the period and sector revenue was boosted by few special orders to supply IDP camps. Most key brands continue to hold market share with constant investment in demand creation.

The Healthcare sector registered revenues of Rs 1.2Bn which represents an increase of 37.0% over the corresponding period last year. This year's revenues were augmented by our Hospital operations which have got off to a satisfactory start. Since inception, both Wattala and Galle hospitals have been enjoying an increasing trend in patronage with month on month increases in occupancies and revenues. The *Maathru baby delivery package* was recently launched at Wattala hospital and has proved to be quite popular. During the quarter, sector earnings were impacted by Rs 55Mn on account of Hospital operations. This is in line with our forecasts and we are confident that we can reach breakeven levels in the near future. Sector results were boosted by our Pharmaceuticals business which crossed the Rs 1Bn mark in turnover during the first quarter with a 23.4% growth. We also reinforced our industry dominance as the market leader by increasing the market share to 16.4% (source: IMS).

The Transportation sectors main Aviation business was impacted by falling ticket prices alongside a drop in passenger volumes. However, steady growth on the cargo side helped to bridge the overall deficit to an extent. The Sector recorded revenues of Rs 161Mn for the quarter under review, reflecting a decline of 9.9% and profits of Rs 51Mn, a drop of 0.4% year-on-year.

The Leisure sector underwent its worst quarter in recent history due to the very adverse publicity Sri Lanka received in the western press during the final stages of the war. Of course the silver lining is that post this period, adverse reports about the nation have declined, travel warnings have softened and forward bookings are on the up. In this backdrop, sector revenues over the quarter fell by 36.5%, with earnings recording a loss of Rs 21Mn. Despite these poor results, we are now excited about future prospects for tourism and we expect the Sector to turnaround during the course of the financial year, and generate much awaited returns to the Group.

The Power sector reported a turnover of Rs 786Mn, a drop of 43.9% from last year. This is due to the drop in fuel prices which are directly passed through to revenue. The 2MW mini hydro power plant which was commissioned in October 2008 is currently in full operation. The quarter ending June 2009, saw a significant charge to Heladhanavi operations in the form of machine overhauls, depressing the net earnings of the Sector to Rs 8Mn, a drop of 90.9% from last year. In fact, this is as projected, as we expect sector profits over the financial year to be no more than half that of the previous year on account of the higher O&M charge to effect the 36,000 hour machine overhaul.

Whilst we remain focused on steering our underlying businesses and new initiatives through these difficult times, we are buoyed by recent positive developments on the economic front. We hope that this will result in greater economic prosperity for our people, and a renewed interest in visiting and investing in Sri Lanka which will no doubt be beneficial to our businesses, enabling us to post better results during the course of the year.



Husein Esufally

Director & Chief Executive Officer

29th July 2009

INVESTOR INFORMATION

	3 Months Ended June '09	3 Months Ended June '08
MARKET VALUE OF SHARES		
Closing Price on 30th June (Rs)	95.00	81.00
Highest Price during the Period (Rs)	100.50	92.25
Lowest Price during the Period (Rs)	60.00	77.00
Market Capitalization on 30th June (Rs Mn)	9,686	8,206
RATIOS		
Net Asset Per Share on 30th June (Rs)	69.13	64.92
Price Earnings Ratio on 30th June (times)	13.37	7.57
SHARE TRADING		
No of transactions during the Period	902	324
No of shares traded during the Period	1,324,000	1,628,000
Value of shares traded during the Period (Rs Mn)	111	128
NUMBER OF SHARES	101,958,124	101,308,124

CONSOLIDATED INCOME STATEMENT

	Three Months Ended 30.06.2009 Rs '000	Three Months Ended 30.06.2008 Rs '000	Change %
Revenue	3,734,981	3,753,484	(0.5)
Cost of Sales	(2,537,854)	(2,703,058)	6.1
Gross Profit	1,197,127	1,050,426	14.0
Dividend Income	3	-	100
Change in Fair Value of Investment Properties	6,000	6,000	-
Other Income and Gains	13,597	31,076	(56.2)
Selling & Distribution Costs	(321,419)	(249,674)	(28.7)
Administrative Expenses	(611,342)	(472,849)	(29.3)
Finance Cost	(139,196)	(97,837)	(42.3)
Finance Income	48,433	30,648	58.0
Share of Associate Company Loss	-	(4,244)	100.0
Profit Before Tax	193,203	293,546	(34.2)
Income Tax Expenses	(39,171)	(30,293)	(29.3)
Profit for the Period	154,032	263,253	(41.5)
Attributable to:			
Equity Holders of the Parent	181,142	271,059	(33.2)
Minority Interests	(27,110)	(7,806)	(247.3)
	154,032	263,253	(41.5)
Earnings per Share (Rs)	1.78	2.68	
Earnings per Share (Rs) - Annualised	7.11	10.70	
Dividends per Share (Rs)	1.80	1.25	

The above figures are provisional and subject to audit.

CONSOLIDATED BALANCE SHEET

	30.06.2009 Rs '000	30.06.2008 Rs '000	31.03.2009 Rs '000
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	7,162,767	5,313,734	7,180,680
Investment Property	1,184,710	1,184,710	1,178,710
Leasehold Property	64,144	67,226	64,911
Intangible Assets and Deferred Expenditure	191,214	173,622	191,214
Deferred Tax Assets	17,699	16,510	21,832
Investments in Associates	-	201,549	-
Other Long-Term Receivables	43,318	-	43,678
Other Investments	80,499	26,122	80,499
	8,744,351	6,983,473	8,761,524
Current Assets			
Inventories	1,259,075	1,281,266	1,308,795
Trade and Other Receivables	3,887,298	3,764,619	3,577,696
Loans Due from Related Parties	-	15,000	-
Investments	68	53	68
Taxation Recoverable	104,057	111,060	100,105
Amounts Due from Related Parties	-	40,000	-
Short-Term Cash Investments	602,742	573,802	602,497
Cash and Cash Equivalents	402,767	1,010,150	485,127
	6,256,007	6,795,950	6,074,288
Total Assets	15,000,358	13,779,423	14,835,812
EQUITY AND LIABILITIES			
Equity Attributable to Equity Holders of Parent			
Stated Capital	1,369,223	1,329,012	1,369,223
Preference Share Capital	33,333	50,000	41,666
Reserves	724,452	839,300	764,635
Retained Earnings	4,921,274	4,358,999	4,852,766
Shareholders' Funds	7,048,282	6,577,311	7,028,290
Minority Interest	810,356	597,161	837,062
Total Shareholders' Funds and Minority Interest	7,858,638	7,174,472	7,865,352
Non-Current Liabilities			
Non-Interest Bearing Loans and Borrowings	11,112	17,227	13,782
Interest Bearing Loans & Borrowings	1,599,740	757,298	1,710,142
Deferred Tax Liabilities	133,872	133,328	136,308
Retirement Benefit Liability	143,904	153,779	140,757
Provisions	31,311	31,166	12,332
	1,919,939	1,092,798	2,013,321
Current Liabilities			
Trade and Other Payables	3,122,176	2,920,184	2,753,977
Dividends Payable	168,306	117,957	3,135
Income Tax liabilities	59,927	43,980	46,855
Amounts Due to Related Parties	-	927	-
Non Interest Bearing Loans & Borrowings	1,207	1,207	1,207
Interest Bearing Loans & Borrowings	1,870,165	2,427,898	2,151,965
	5,221,781	5,512,153	4,957,139
Total Share Holders' Funds, Minority Interest and Liabilities	15,000,358	13,779,423	14,835,812
Net Asset per share (Rs)	69.13	64.92	68.93

The above figures are provisional and subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Malinga Arsakularatne
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board by,



Husein Esuqally
Chief Executive Officer
29th July 2009



Lalith De Mel
Chairman

COMPANY INCOME STATEMENT

	Three Months Ended 30.06.2009 Rs '000	Three Months Ended 30.06.2008 Rs '000	Change %
Revenue	81,576	36,046	126.3
Cost of Sales	-	-	NA
Gross Profit	81,576	36,046	126.3
Dividend Income	2	101,647	(100.0)
Change in Fair Value of Investment Properties	-	-	NA
Other Income and Gains	408	14	2,814.3
Administrative Expenses	(41,256)	(49,759)	17.1
Finance Cost	(42,166)	(14,278)	(195.3)
Finance Income	8,180	7,097	15.3
Profit Before Taxation	6,744	80,767	(91.7)
Income Tax Expenses	(1,427)	-	NA
Profit for the Period	5,317	80,767	(93.4)
Attributable to:			
Equity Holders of the Parent	5,317	80,767	(93.4)
Minority Interest	-	-	NA
	5,317	80,767	(93.4)
Dividends per Share (Rs)	1.80	1.25	

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COMPANY BALANCE SHEET

	30.06.2009 Rs '000	30.06.2008 Rs '000	31.03.2009 Rs '000
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	63,571	46,714	66,830
Investment Property	271,710	271,710	271,710
Loans Due from Related Parties	244,089	-	163,123
Investments in Subsidiaries	4,842,486	4,353,763	4,842,486
Investments in Joint Ventures	38,519	8,475	38,519
Other Investments	105,248	16,405	105,248
	5,565,623	4,697,067	5,487,916
Current Assets			
Trade and Other Receivables	158,789	199,649	157,044
Loans Due from Related Parties	189,355	229,458	159,366
Investments	49	49	49
Taxation Recoverable	3,564	8,270	898
Amounts Due from Related Parties	232,334	218,041	232,783
Short-Term Cash Investments	1,566	1,357	12,521
Cash and Cash Equivalents	13,756	172,450	10,186
	599,413	829,274	572,847
Total Assets	6,165,036	5,526,341	6,060,763
EQUITY AND LIABILITIES			
Stated Capital	1,369,223	1,329,012	1,369,223
Reserves	368,074	372,664	368,074
Retained Earnings	2,535,553	2,630,998	2,695,408
Shareholders' Funds	4,272,850	4,332,674	4,432,705
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	1,168,520	425,845	1,171,320
Deferred Tax Liabilities	38,980	37,048	38,980
Retirement Benefit Liability	14,310	15,474	19,108
	1,221,810	478,367	1,229,408
Current Liabilities			
Trade and Other Payables	46,674	36,392	44,921
Dividends Payable	165,662	115,478	490
Income Tax liabilities	1,427	-	-
Amounts Due to Related Parties	92,505	5,618	61,474
Interest Bearing Loans & Borrowings	364,108	557,812	291,765
	670,376	715,300	398,650
Total Share Holders' Funds and Liabilities	6,165,036	5,526,341	6,060,763
Net Asset per share (Rs)	41.91	42.77	43.48


The above figures are provisional and subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Malinga Arsakularatne
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed on behalf of the Board by;


Husein Esufally
Chief Executive Officer
29th July 2009


Lalith De Mel
Chairman

STATEMENT OF CHANGES IN EQUITY - CONSOLIDATED

	Attributable to Equity Shareholders of the Parent					Total	Minority Interests	Total Equity
	Stated Capital	Preference Share Capital	Exchange Reserve	Revaluation & Revenue Reserves	Retained Earnings			
Three Months to 30th June 2009	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2009	1,369,223	41,666	(76,924)	841,558	4,852,767	7,028,290	837,062	7,865,352
Net Profit / (Loss) for the Period	-	-	-	-	181,142	181,142	(27,110)	154,032
Dividends- Ordinary Shares	-	-	-	-	(165,172)	(165,172)	-	(165,172)
- Preference Shares	-	-	-	-	(1,247)	(1,247)	-	(1,247)
Shares Issued to Minority Shareholders	-	-	-	-	-	-	404	404
Redemption of Preference Shares	-	(8,333)	-	-	-	(8,333)	-	(8,333)
Transferred to/from during the Period								
- Overhaul Reserve	-	-	-	(52,458)	52,458	-	-	-
- Revaluation & Revenue Reserves	-	-	-	(1,326)	1,326	-	-	-
Net Gain/(Loss) Recognised Directly in Equity								-
- Deferred Income Tax	-	-	-	199	-	199	-	199
- Exchange Reserve	-	-	13,403	-	-	13,403	-	13,403
Balance as at 30th June 2009	1,369,223	33,333	(63,521)	787,973	4,921,274	7,048,282	810,356	7,858,638
Three Months to 30th June 2008								
Balance as at 01st April 2008	1,329,012	58,333	(42,174)	825,587	4,262,939	6,433,697	604,967	7,038,664
Net Profit / (Loss) for the Period	-	-	-	-	271,059	271,059	(7,806)	263,253
Dividends- Ordinary Shares	-	-	-	-	(121,694)	(121,694)	-	(121,694)
- Preference Shares	-	-	-	-	(1,721)	(1,721)	-	(1,721)
Shares Issued to Minority Shareholders	-	-	-	-	-	-	-	-
Redemption of Preference Shares	-	(8,333)	-	-	-	(8,333)	-	(8,333)
Transferred to/from during the Period								
- Overhaul Reserve	-	-	-	51,959	(51,959)	-	-	-
- Revaluation & Revenue Reserves	-	-	-	(375)	375	-	-	-
Net Gain/(Loss) Recognised Directly in Equity								
- Exchange Reserve	-	-	4,303	-	-	4,303	-	4,303
Balance as at 30th June 2008	1,329,012	50,000	(37,871)	877,171	4,358,999	6,577,311	597,161	7,174,472

The above figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital	Capital & Revenue Reserves	Retained Earnings	Total
Three Months to 30th June 2009	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2009	1,369,223	368,074	2,695,408	4,432,705
Profit for the Period	-	-	5,317	5,317
Dividends	-	-	(165,172)	(165,172)
Balance as at 30th June 2009	1,369,223	368,074	2,535,553	4,272,850
Three Months to 30th June 2008				
Balance as at 01st April 2008	1,329,012	372,664	2,665,572	4,367,248
Profit for the Period	-	-	80,767	80,767
Dividends	-	-	(115,341)	(115,341)
Balance as at 30th June 2008	1,329,012	372,664	2,630,998	4,332,674

The above figures are provisional and subject to audit.

CASH FLOW STATEMENT - CONSOLIDATED

For the three months ended June	2009 Rs '000	2008 Rs '000
Operating Activities		
Profit Before Taxation	193,203	293,546
Non-Cash Adjustments		
Depreciation	144,888	112,139
Profit on Disposal of Property, Plant & Equipment	(2,305)	(5)
Retirement Benefit Plan	10,964	12,947
Amortisation of Intangibles	766	750
Amortisation of Other Long-Term Receivables	360	-
Finance Cost	139,196	97,837
Investment Income	(3)	-
Share of Loss on Associates	-	4,244
Change in Fair Value of Investment Properties	(6,000)	(6,000)
Changes in Working Capital		
(Increase)/Decrease in Trade & Other Receivables	(309,602)	(121,034)
(Increase)/Decrease in Inventories	49,720	(18,151)
(Increase)/Decrease in Amounts due from Related Companies	-	(26,714)
Increase/(Decrease) in Amounts due to Related Companies	-	927
Increase/(Decrease) in Trade & Other Payables	368,199	401,175
Increase/(Decrease) in Provisions	18,979	9,665
Finance Cost Paid	(139,196)	(97,837)
Income Tax Paid	(28,153)	(27,548)
Gratuity Paid	(7,817)	(4,703)
Net Cash from / (used in) Operating Activities	433,199	631,238
Investing Activities		
Purchase of Property, Plant & Equipment	(126,692)	(196,910)
Acquisition of Other Investments	-	(20)
Redemption of Preference Shares	(8,333)	(8,333)
Proceeds from Disposal of Property, Plant & Equipment	2,021	109
Investment Income	3	-
Net Cash from / (used in) Investing Activities	(133,001)	(205,154)
Financing Activities		
Interest Bearing Loans and Borrowings (Net)	(306,025)	275,405
Dividends Paid	(1,247)	(8,074)
Net Cash from / (used in) Financing Activities	(307,272)	267,331
Net Increase/(Decrease) in Cash & Cash Equivalents	(7,074)	693,415
Cash & Cash Equivalents at the Beginning of the Year	(54,496)	(134,869)
Cash & Cash Equivalents at the End of the Period	(61,570)	558,546

The above figures are provisional and subject to audit.

CASH FLOW STATEMENT - COMPANY

For the three months ended June	2009 Rs '000	2008 Rs '000
Operating Activities		
Profit Before Taxation	6,744	80,767
Non-Cash Adjustments		
Depreciation	4,318	4,984
Profit on Disposal of Property, Plant & Equipment	(18)	-
Retirement Benefit Plan	1,250	2,198
Finance Cost	42,166	14,278
Investment Income	(2)	-
Changes in Working Capital		
(Increase)/Decrease in Trade & Other Receivables	(1,745)	(33,321)
(Increase)/Decrease in Amounts due from Related Companies	(29,540)	(34,016)
Increase/(Decrease) in Amounts due to Related Companies	31,032	171,332
Increase/(Decrease) in Trade & Other Payables	1,753	(33,880)
Finance Cost Paid	(42,166)	(14,278)
Income Tax Paid	(2,666)	(1,738)
Gratuity Paid	(6,048)	-
Net Cash from / (used in) Operating Activities	5,078	156,326
Investing Activities		
Purchase of Property, Plant & Equipment	(1,096)	(5,229)
Proceeds from Disposal of Property, Plant & Equipment	55	-
Investment Income	2	-
Net Cash from / (used in) Investing Activities	(1,039)	(5,229)
Financing Activities		
Interest Bearing Loans and Borrowings (Net)	(23,217)	-
Net Cash from / (used in) Financing Activities	(23,217)	-
Net Increase/ (Decrease) in Cash & Cash Equivalents	(19,178)	151,097
Cash & Cash Equivalents at the Beginning of the Year	21,810	16,826
Cash & Cash Equivalents at the End of the Period	2,632	167,923

The above figures are provisional and subject to audit.

SEGMENTAL INFORMATION

Information based on the primary segments (Business Segments)

For the three months ended June

	FMCG		Healthcare		Lesuire		Transportation		Power		Others		Group	
	2009 Rs '000	2008 Rs '000	2009 Rs '000	2008 Rs '000	2009 Rs '000	2008 Rs '000	2009 Rs '000	2008 Rs '000	2009 Rs '000	2008 Rs '000	2009 Rs '000	2008 Rs '000	2009 Rs '000	2008 Rs '000
Revenue														
Segmental Revenue - Gross	1,368,010	1,069,437	1,220,975	884,922	129,357	203,628	160,619	178,339	785,925	1,400,210	188,506	82,830	3,853,392	3,819,366
Intra Segmental Revenue	-	-	(9,061)	(570)	-	-	-	-	-	-	(3,578)	(3,820)	(12,639)	(4,390)
	1,368,010	1,069,437	1,211,914	884,352	129,357	203,628	160,619	178,339	785,925	1,400,210	184,928	79,010	3,840,753	3,814,976
Inter Segmental Revenue	-	-	-	-	-	-	-	-	-	-	(105,772)	(61,492)	(105,772)	(61,492)
Total Revenue	1,368,010	1,069,437	1,211,914	884,352	129,357	203,628	160,619	178,339	785,925	1,400,210	79,156	17,518	3,734,981	3,753,484
Results														
Segmental Results	197,315	116,132	74,494	59,628	(22,129)	1,018	61,381	64,473	74,089	154,953	(58,751)	(6,577)	326,399	389,627
Finance Cost	(22,560)	(7,810)	(42,862)	(14,546)	(5,939)	(8,684)	(1,673)	(869)	(65,989)	(65,904)	(173)	(24)	(139,196)	(97,837)
Change in Fair Value of Investment Properties	-	-	-	-	-	-	-	-	-	-	6,000	6,000	6,000	6,000
Share of Associate Company Loss	-	-	-	(4,244)	-	-	-	-	-	-	-	-	-	(4,244)
Profit before Tax	174,755	108,322	31,632	40,838	(28,068)	(7,666)	59,708	63,604	8,100	89,049	(52,924)	(601)	193,203	293,546
Income Tax	-	-	(25,045)	(15,389)	(829)	2,585	(8,767)	(12,438)	-	-	(4,530)	(5,051)	(39,171)	(30,293)
Profit/(Loss) for the Period	174,755	108,322	6,587	25,449	(28,897)	(5,081)	50,941	51,166	8,100	89,049	(57,454)	(5,652)	154,032	263,253
Attributable to:														
Equity Holders of the Parent	174,755	108,322	6,587	25,449	(21,142)	3,133	50,941	51,166	8,100	89,049	(57,454)	(5,652)	181,142	271,059
Minority Interests	-	-	(19,499)	-	(7,755)	(8,214)	-	-	-	-	144	408	(27,110)	(7,806)
	174,755	108,322	(12,912)	25,449	(28,897)	(5,081)	50,941	51,166	8,100	89,049	(57,310)	(5,244)	154,032	263,253

NOTES TO THE FINANCIAL STATEMENTS

- 1 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the audited accounts for the year ended 31st March 2009, and also in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting. Further, provisions of the new Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.
- 2 The previous years'/periods' figures and phrases have been rearranged wherever necessary to conform to the current presentation.
- 3 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Audited Accounts for the year ended 31st March 2009.
- 4 No circumstances have arisen since the Balance Sheet date that would require adjustments to or disclosure in the financial statements.
- 5 The operational results of the first three months may not reflect the full year results due to seasonality and cyclicity of the business, especially in the Leisure sector.

SHARE INFORMATIONS AS AT 30TH JUNE**LIST OF 20 MAJOR SHAREHOLDERS**

	2009	
	<u>No. of Shares</u>	<u>%</u>
1 A Z Holdings (Pvt) Ltd.	18,152,575	17.8
2 Saraz Investments (Pvt) Ltd.	17,279,207	16.9
3 Bluberry Investments (Pvt) Ltd.	17,156,250	16.8
4 Amagroup (Pvt) Limited	17,156,133	16.8
5 HSBC INTL NOM Ltd. - Arisaig India Fund Ltd.	8,042,050	7.9
6 Employees Provident Fund	4,373,375	4.3
7 Sri Lanka Insurance Corporation Ltd. - Life Fund	3,008,800	3.0
8 Akbar Brothers Ltd.	1,328,900	1.3
9 Mr. I.A.H. Esufally	1,226,500	1.2
10 Mr. H.N. Esufally	1,209,041	1.2
11 National Savings Bank	1,200,000	1.2
12 HSBC Intl. Nominees Ltd. - HSBC Bank PLC - CMG First State Global Umbrella Fund PLC	1,132,700	1.1
13 Mr. M.A.H. Esufally	1,131,000	1.1
14 Jacey Trust Services (Pvt) Ltd.	922,750	0.9
15 Jacey Trust Services (Pvt) Ltd. - Account No. 2	650,000	0.6
16 Employees Trust Fund Board	485,900	0.5
17 Cocoshell Activated Carbon Company Ltd.	428,775	0.4
18 CB London S/A The RBS As DEP of FS India Sub/Cont FD As S/F of First State Invest ICVC	412,600	0.4
19 Mr. A.N. Esufally	398,417	0.4
20 M.J.F. Exports Ltd.	341,000	0.3
	96,035,973	94.2
Shares held by the balance shareholders	5,922,151	5.8
Total Issued Shares	101,958,124	100.0

DIRECTORS INDIRECT SHAREHOLDING

A Z Holdings (Pvt) Ltd.	18,152,575
Saraz Investments (Pvt) Ltd.	17,279,207
Blueberry Investments (Pvt) Ltd.	17,156,250
Amagroup (Pvt) Ltd.	17,156,133

DIRECTORS SHAREHOLDING

Mr. A.N. Esufally	398,417
Mr. H.N. Esufally	1,209,041
Mr. I.A.H. Esufally	1,226,500
Mr. M.A.H. Esufally	1,131,000
Mr. L. De Mel	17,500
Mr. D. Bhatnagar	30
Mr. M.E. Wickremesinghe	2,250
	73,728,903

PUBLIC HOLDING

Issued Share Capital	101,958,124
Less:Directors Direct and Indirect Shareholding	73,728,903
Public Holding	28,229,221
Public Holding as a % of Issued Share Capital	27.69%

CORPORATE INFORMATION

Legal Form

Quoted Public Company with limited liability listed on the
Colombo Stock Exchange on 15 October 2003

Date of Incorporation

10 December 1948

Date of Re-Registration

30 May 2007

New Registration Number

PQ 6

Accounting year end

31 March

Registered Office

Hemas Building
No. 36, Bristol Street, Colombo 1.

Website

www.hemas.com

Auditors

Ernst & Young
Chartered Accountants
No. 201, De Saram Place, Colombo 10.

Directors

Lalith De Mel (Chairman)
Husein Esufally (CEO)
Imtiaz Esufally
Murtaza Esufally
Abbas Esufally
Maithri Wickremesinghe
Pradipta Mohapatra
Divyaroop Bhatnagar

Secretaries & Registrars

Hemas Corporate Services (Pvt) Ltd.
No. 36, Bristol Street, Colombo 1
Telephone: 4 731731 (hunting)
Facsimile: 4 731777

Lawyers to the Company

D.L. & F De Saram
No. 47, Alexandra Place, Colombo 7

Bankers

Commercial Bank of Ceylon PLC
Deutsche Bank AG
Hong Kong & Shanghai Banking Corp. Ltd.
Hatton National Bank PLC
Standard Chartered Bank