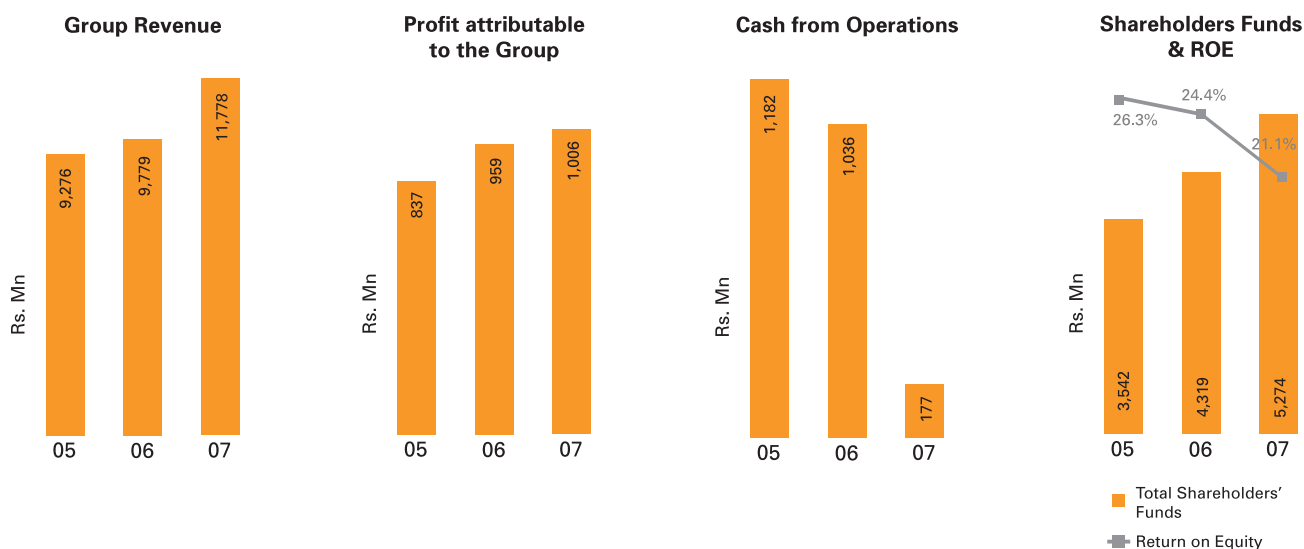


Financial Highlights

Year Ended 31 March		2007	2006	% Change	2005
			Restated		Restated
Operative Results					
Group Revenue	Rs'000s	11,778,136	9,779,338	20.4	9,275,784
Profit before Interest and Tax	Rs'000s	1,680,111	1,529,203	9.9	1,213,220
Profit before Tax	Rs'000s	1,407,185	1,247,374	12.8	1,057,678
Profit after Tax	Rs'000s	1,019,537	965,536	5.6	832,535
Profit attributable to the Group	Rs'000s	1,005,727	958,599	4.9	836,973
Dividend (Gross)	Rs'000s	252,726	248,706	1.6	237,185
Cash from Operations	Rs'000s	176,992	1,035,785	(82.9)	1,182,366
Balance Sheet Highlights					
Total Assets	Rs'000s	11,395,856	10,024,762	13.7	9,651,969
Total Shareholders' Funds	Rs'000s	5,274,139	4,319,087	22.1	3,541,973
No. of Shares	'000s	101,308	99,801	1.5	79,130
Debt to Equity	%	56.9	62.9	(9.5)	80.3
Shareholder Information					
Return on Equity	%	21.10	24.40	(13.5)	26.3
Earnings per Share	Rs.	9.90	9.52	4.0	8.43
Dividend per Share	Rs.	2.50	2.50	-	3.0
Dividend Payout	%	25.40	26.30	(3.4)	28.5
Net Asset per Share	Rs.	52.32	42.36	23.5	46.0
Market Capitalisation	Rs'000s	10,831,779	11,052,988	(2.0)	8,625,121
Price Earnings Ratio	Times	10.81	11.63	(7.1)	10.8
Market Price as at 31st March	Rs.	107.00	110.75	(3.4)	109.00



Hemas was born in 1948 as a company named Hemas (Drugs) Limited to trade in pharmaceuticals and chemicals in the newly independent Sri Lanka. The company began diversifying its operations as opportunities emerged in the 1960s, first in the manufacture of toiletries in collaboration with a French company.

With the liberalization of commerce in Sri Lanka in the late 1970s, the Group ventured into travel & tourism, commodity exports, apparel, power, and transportation. Hemas Holdings, the parent company of the Group went public in 2003.

Today, Hemas Holdings has a solid reputation as one of Sri Lanka's foremost business houses, built around traditional values, a dynamic management team with a futuristic vision, a highly competitive family of employees, and a steadfast commitment to quality and service to the community.

Healthcare

The oldest business of the group, the Healthcare sector benefits from over sixty years of experience coupled with the expertise of more than thirty leading global pharmaceutical giants. The sector is the private sector market leader for pharmaceutical distribution. Diversifying within the sector, the group is currently investing in the establishment of a state of the art hospital.

Transportation

The Transportation sector holds the largest market share for airline representation. Providing a diverse range of services, the sector also engages in travel retailing, freight management and courier services.

FMCG

The conglomerate's largest sector, FMCG manufactures and markets a range of consumer products that have been established as well known household brands in Sri Lanka. Backed by an ISO 9001 certified production facility, the sector also boasts of a proliferate distribution network across Sri Lanka.

Strategic Investments

Strategic Investments in power generation commenced with the Heladhanavi power plant in Puttlam and expanded into hydro power generation in line with the national policy. Investments in Hemas House, the conglomerate's prime property in the heart of Colombo continues to cater to a high profile clientele.

Leisure

Hemtours is a renowned Destination Management Company allied to a number of leading travel operators across Europe & Asia. Hotel Serendib, Club Hotel Dolphin and Hotel Sigiriya comprise the sector's hospitality properties, all of which are in strategic locations.