

## 1948 - 1980

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1948 - Founding of Hemas (Drugs) Ltd by Sheikh Hasannally Esufally (MBE)

1962 - Commenced manufacturing toiletries in collaboration with a French multinational

1970s - Diversified into travel and tourism

1978 - Started commodity exports

## 1981 - 1990

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1982 - Travel sector accredited by International Air Transportation Association (IATA)

1983 - Investment in 8 acre Industrial Complex for manufacture and warehousing of cosmetics and pharmaceuticals at Welisara

1990 - Launched Clogard toothpaste which today has 35% market share

## 1991 - 1995

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1991 - Divestment of commodities business

1992 - Re-entry into apparel manufacture and Freight and Logistics

1993 - Restructured Group operations by organizing individual businesses into separate subsidiaries with accountability to the parent company.

Hemas Drugs Ltd renamed as Hemas Holdings (Pte) Ltd

1994 - Established the Airline GSA Division through GSA for Malaysia Airlines

## 1996 - 2000

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1996 - Acquired controlling interest in Serendib Hotels Ltd.

Launched Prime Destinations to focus on outbound tour operations.

Strategic Joint Venture with Forbes and Walker Group to manage GSA for Emirates.

1997 - Built Hemas House which is one of Colombo's best commercial properties in prime land

1998 - Established a state-of-the-art apparel manufacturing facility in Welisara, Sri Lanka.  
Acquisition of Goya perfume brand

2000 - Obtained sole GSA status in Sri Lanka for Emirates Airlines

## 2001 -2005

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2002 - Husein Esufally appointed Group CEO. Appointed as GSA for LTU International Airways

2003 - Hemas Holdings listed on the Colombo Stock Exchange.

Set up Heladhanavi - a joint venture with Lakdhanavi Ltd, to operate a 100 MW power plant and establishment of a soap plant.

Launched Group CSR project 'Piyawara'. Launch of 'Diva' washing powder.

2005 - 70% Divestment of apparel business.

Acquisition of Nimex paper business. Investment in SAP ERP system.

Entry into the Food sector

## 2006 - 2010

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2006 - Lalith de Mel appointed Non-Executive Chairman. Enters extruded snacks market with Mr. POP

2007 – Hemtours launches 'Holidasia', Sri Lanka's first ever booking engine.

Acquires southern Hospital in Galle.

Acquires 'Paracetol', enters consumer health market.

2008 – Enters maritime business with Far Shipping Lines Singapore.

Celebrate 60 years in business.

Hemtours rebranded as Deithelm Travel Sri Lanka.

Commencement of Hemas Hospital in Wattala.

Launch of the current Hemas Logo.

Relocation of the FMCG manufacturing facility in Dankotuwa.

Commissioning of the first hydro power plant at Giddawa.

2009 – Hemas Power launches IPO to fuel growth.

Acquiring of the 2<sup>nd</sup> hydro power plant Senok Mark Hydro (Pvt) Ltd.

2010 – Commenced construction of 3<sup>rd</sup> hydro power plant at Medaganga.

Acquisition of 19.9% stake in Kani Lanka Resort